STATEMENT OF PURPOSE

RS33746 / HCR037

This concurrent resolution explicitly rejects about $1B dollars granted to Idaho as part of the Rural Health Transformation Fund (RHTF) that was secured with the passage of the One Big Beautiful Bill Act (OBBBA). This resolution returns this grant to the US Treasury. Spending borrowed federal dollars is inflationary as Idaho witnessed with the borrowed federal funds granted through the American Rescue Plan Act in 2021. Targeting more borrowed federal dollars to the healthcare industry, which has already experienced high-cost inflation is not an Idaho solution. The legislature finds that Idaho needs to set an example for what true fiscal conservatism is and reject this money. Sending it back to Washington sends a clear message that it is time to stop the federal subsidization of the healthcare system.

FISCAL NOTE

This resolution will have no impact on the General Fund. Returning these funds to the US Treasury will reduce Idaho's dependence on federal dollars as the value of the grant over 5 years is about $1 billion, with $295 million appropriated this legislative session.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).