



# **Amalgamated Sugar Company**

## **Senate and House Agricultural Affairs Committees**

January 2026

January 22, 2026  
Attachment 2

# Amalgamated Sugar

- Real Sugar. Real People. Real Community.
- Grower-owned cooperative of 700 sugarbeet farmers in Idaho, Oregon, and Washington
- Grow over 180,000 acres of sugarbeets primarily in Southern Idaho
- Three sugarbeet processing facilities:
  - Twin Falls – 1916
  - Mini-Cassia (Paul) – 1917
  - Nampa – 1942
- Around 2,000 employees with over \$160 million paid to our people annually
- Contribute over \$1 billion annually to the Idaho economy

# Amalgamated Sugar – Our Customers

- We take pride in bringing a little sweetness to life
- We sell around 5% to consumers in small bags at retail locations
- Large consumer products companies make up the majority of our customer base – our sugar is in some of your favorite foods and beverages from:



Good food, Good life



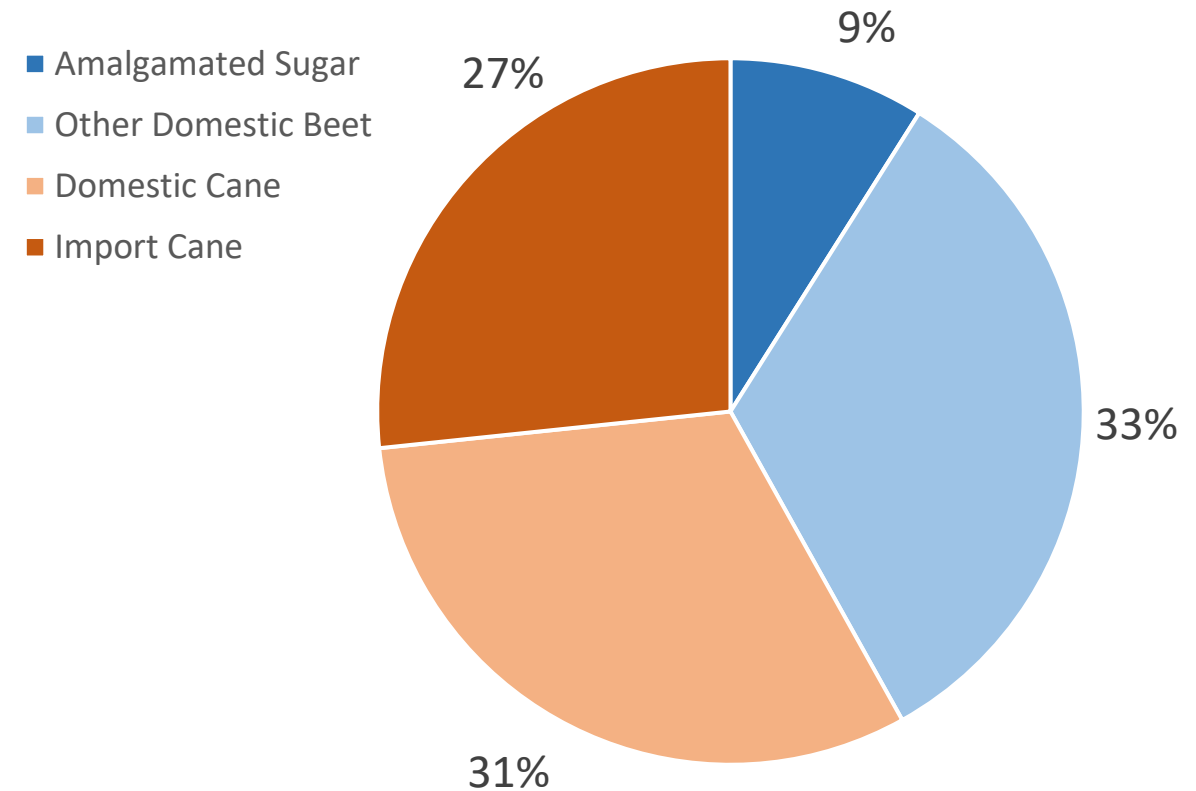
**MARS**



# US Sugar Market

- Amalgamated is approximately 9% of the domestic sugar market
- Domestic market - 2025
  - 42% Beet, 58% Cane
  - 73% Domestic, 27% Import

Domestic Sugar Industry Market Share - 2024/2025



# Federal Sugar Program

- Federal Sugar Program protects the domestic sugar industry from subsidized imports
- Flexible Marketing Allotments
  - Domestic Producers get 85% of consumption
    - 54.35% to Beet and 46.65% to Cane
- Domestic Price Floor is established through the Sugar Loan Program
- Tariff Quota (TRQ) Sugar/Trade Agreements including the Suspension Agreement with Mexico that was put in place to protect against dumping of Mexican sugar in the US
- High-Tier Duty levied against out of program imports
- Goal of this policy framework is to ensure sustainable prices for domestic growers

# Domestic Sugar Market Landscape

- Refined beet sugar market fell sharply in 2025 due to softening demand and high inventories
- Excessive amounts of imported sugar allowed into the market due to overestimated demand and outdated High-Tier Duty
- Stocks-to-Use Ratio returning to historical highs – at nearly 20% compared to a program target of 13.5-15.5%
- In July, the “One Big Beautiful Bill Act” increased the “loan rate” from \$27.00/cwt to \$35.00/cwt. These loans fund our operations and payments to our growers – this pricing floor is referred to as “forfeiture level” pricing
- Domestic refined beet sugar market is currently trading around these “forfeiture levels” and forfeitures will happen this year
- Forfeiture level pricing = on farm losses for domestic growers

# Industry Actions

- The domestic sugar industry needs action—current environment is not sustainable
- We are working with the Trump Administration and the USDA to:
  - Get demand right on the WASDE – enables USDA to manage supply appropriately. Must curtail unnecessary imports.
  - Educate on cooperative and grower costs of production
  - Increase the High-Tier Duty which was last set in 1996 by the WTO:
    - Raw: 15.36 cents per pound
    - Refined: 16.21 cents per pound
    - These need to be at least at 25 and 30 cents per pound to account for inflation
- The world is changing and our sugar program needs to evolve with it to ensure that we protect our domestic sugar industry.
- If our domestic industry goes away, the US will be reliant on foreign imports and prices for the consumer will go up while reliability and food security decline.



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