

MINUTES
HOUSE REVENUE & TAXATION COMMITTEE

DATE: Friday, January 23, 2026

TIME: 7:30 A.M.

PLACE: Room EW42

MEMBERS: Chairman Cannon, Vice Chairman Weber, Representatives Shepherd, Cheatum, Cornilles, Ehlers, Monks, Raymond, Hill, Raybould, Shirts, Barbieri, Rasor, Gannon, Berch

**ABSENT/
EXCUSED:** Representative(s) Cornilles, Barbieri, Berch.

GUESTS: The sign-in sheet will be retained in the committee secretary's office; following the end of session the sign-in sheet will be filed with the minutes in the Legislative Library.

Chairman Cannon called the meeting to order at 7:30 AM.

RS 33071: **Rep. Ehlers** presented **RS 33071**, as the annual tax conformity bill aligning Idaho tax law with recent federal changes, including retroactive application to calendar year 2025. The bill addresses research and development deductions and extends applicable tax benefits to both corporations and individuals. It also prevents double counting of qualified expenses while allowing businesses to choose the tax treatment that provides the greatest benefit.

MOTION: **Rep. Raybould** made a motion to introduce **RS 33071**.

During the hearing, committee members raised concerns about the fiscal note for **RS 33071**, stating that analyses by the Tax Foundation and other states indicate a significantly higher fiscal impact. The bill sponsor responded that the \$155 million estimate applies to personal deductions, while business deductions are already reflected in current revenue forecasts. It was emphasized that further detailed analysis of the fiscal implications should be conducted at subsequent hearings.

VOTE ON MOTION: **Motion carried by voice vote. Rep. Gannon** requested to be recorded as voting **NAY**.

ADJOURN: There being no further business to come before the committee, the meeting was adjourned at 7:42 AM.

Representative Cannon
Chair

Iryna Moskvina
Secretary