

MINUTES
HOUSE REVENUE & TAXATION COMMITTEE

DATE: Thursday, January 29, 2026

TIME: 9:00 A.M.

PLACE: Room EW42

MEMBERS: Chairman Cannon, Vice Chairman Weber, Representatives Shepherd, Cheatum, Cornilles, Ehlers, Monks, Raymond, Hill, Raybould, Shirts, Barbieri, Rasor, Gannon, Berch

**ABSENT/
EXCUSED:** Representative(s) Hill

GUESTS: The sign-in sheet will be retained in the committee secretary's office; following the end of session the sign-in sheet will be filed with the minutes in the Legislative Library.

Chairman Cannon called the meeting to order at 9:00 AM.

RS 33142: **Rep. Ehlers** presented **RS 33142**, which preserves tax relief for Idaho individuals beginning in 2025 and makes changes to the treatment of research and development expenses for corporations. The bill restores full expensing of R&D expenses starting in 2025, provides transitional provisions for tax years 2022–2024, and prevents double tax benefits.

MOTION: **Rep. Shepherd** made a motion to introduce **RS 33142**.

During the discussion, members debated the accuracy and reliability of the bill's fiscal note, comparing different estimates of its budgetary impact and the methodologies used to produce them. The discussion focused on assumptions related to tax conformity, the treatment of research and development expenses, and the use of a single fiscal estimate for budget planning purposes.

VOTE ON MOTION: **Motion carried by voice vote. Rep. Gannon** requested to be recorded as voting **NAY**.

ADJOURN: There being no further business to come before the committee, the meeting was adjourned at 9:26 AM.

Representative Cannon
Chair

Iryna Moskvina
Secretary