

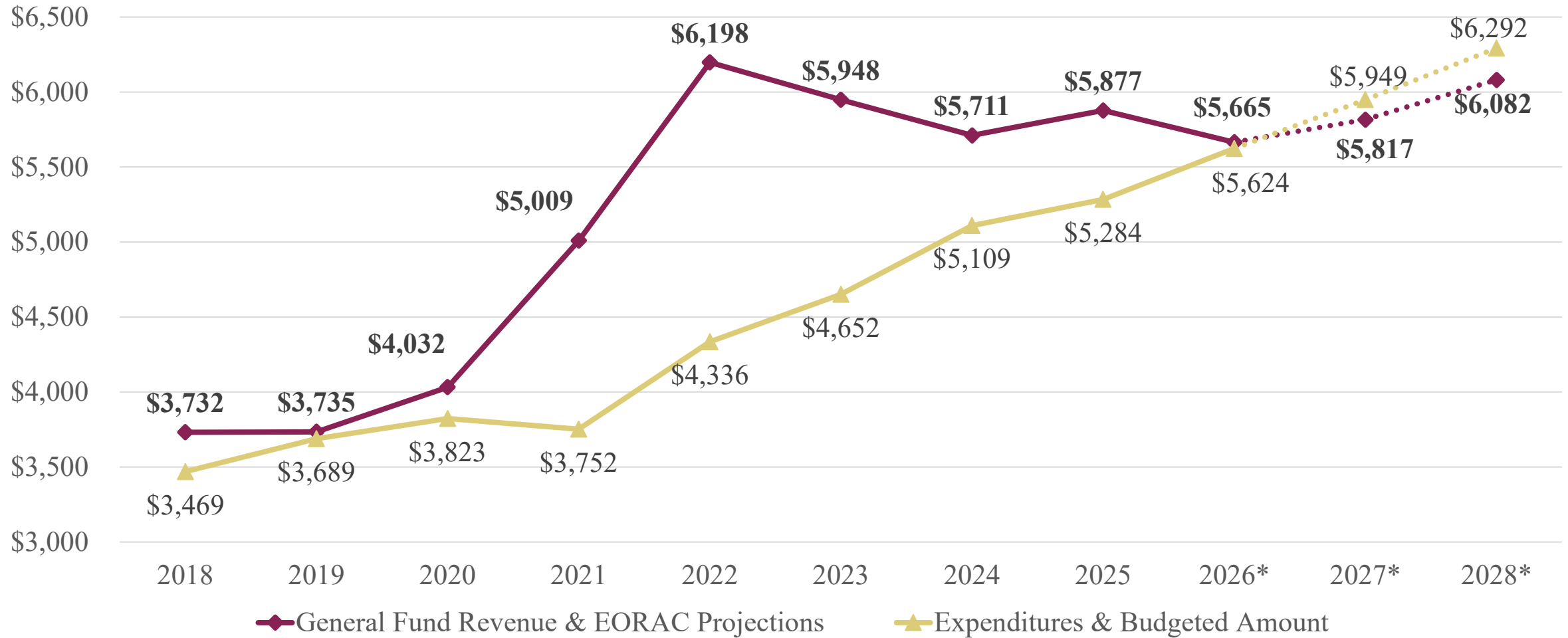


FY 2026 & FY 2027 Budget Update

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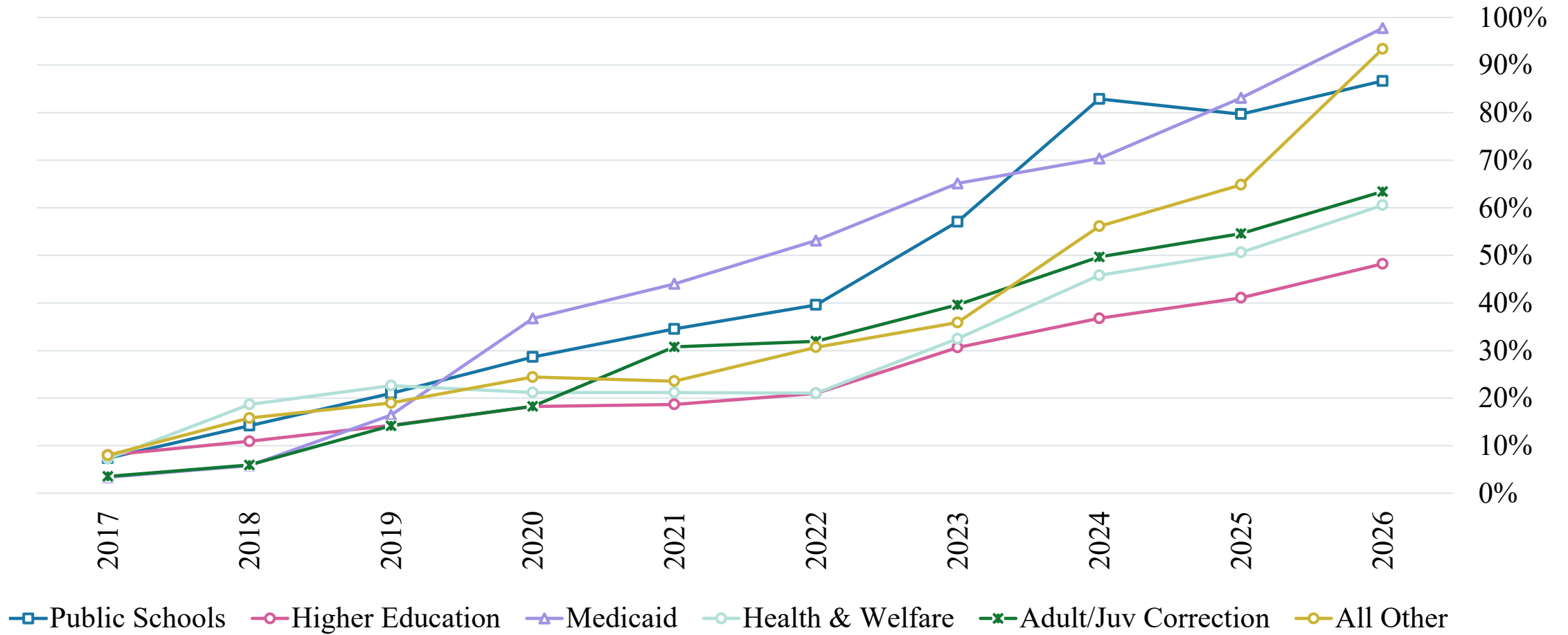
4 February 2026

General Fund Structural Balance (in millions)



* EORAC revenue projections and FY 2026 Current budget amount. FY 2027-28 uses average annual growth rate of 5.7% from 2013 - 2025

10-year General Fund Growth by Category



FY 2026 General Fund Budget Update

<u>REVENUES</u>	<u>2025 Law</u>	<u>Gov. Recommend</u>	<u>Legislative Scenario</u>
1. Estimated Beginning Balance / Unobligated Cash Balance	419,681,100	313,670,400	313,670,400
2. Cash Reserved for Reappropriation/Carry forward		43,567,900	43,567,900
3. After Year-Yed Reversions (DHW, DEQ)		4,794,100	4,794,100
4. Available Cash Balance	\$ 419,681,100	\$ 362,032,400	\$ 362,032,400
5. Projected Revenue / Revised Revenue Jan. Forecast	5,929,118,200	5,512,406,100	5,665,100,000
6. Conformity			(155,000,000)
7. TOTAL REVENUES AND ESTIMATED BEGINNING BALANCE	\$ 6,348,799,300	\$ 5,874,438,500	\$ 5,872,132,400
8. FY 2026 Transfers in (out)	(285,000,000)	(285,000,000)	(285,000,000)
9. Deficiency Warrants (Pests, Hazardous Materials)		(1,316,400)	(1,316,400) *
10. Cash Transfers In		106,745,000	106,745,000 *
11. Total Transfers in (out)	(\$ 285,000,000)	(\$ 179,571,400)	(\$ 179,571,400)
12. NET REVENUES (line 6+11)	\$ 6,063,799,300	\$ 5,694,867,100	\$ 5,692,561,000
<u>APPROPRIATIONS</u>			
13. FY 2026 Program Maintenance	5,404,879,200	5,404,879,200	5,404,879,200
14. FY 2026 Enhancements	219,061,300	219,061,300	219,061,300
15. FY 2026 Original Appropriations	\$ 5,623,940,500	\$ 5,623,940,500	\$ 5,623,940,500
16. Authorized Reappropriation/Carry forward		43,567,900	43,567,900 *
17. Supplementals		42,135,100	42,135,100 *
18. Temporary Reduction in Spending - E.O. 2025-02		(46,951,700)	(46,951,700) *
19. FY 2026 Estimated Expenditures		\$ 5,662,691,800	\$ 5,662,691,800
20. FY 2026 ESTIMATED ENDING BALANCE (line 12-19)	\$ 439,858,800	\$ 32,175,300	\$ 29,869,200

FY 2027 General Fund Summary

<u>REVENUES</u>	<u>Governor's Rec</u>	<u>Legislative Scenario</u>	<u>Difference</u>
1. Estimated Beginning Balance	\$ 32,175,300	\$ 29,869,200	\$ (2,306,100) *
2. Gov Adjusted Revenue Projection - 0.8% increase	5,524,246,700	5,661,600,000	\$ 137,353,300 *
3. Total Revenues and Estimated Beginning Cash	5,556,422,000	5,691,469,200	\$ 135,047,200 *
4. Total Transfers In (Out)	101,037,600	101,037,600	\$ 0 *
5. NET REVENUES	5,657,459,600	5,792,506,800	\$ 135,047,200 *
6. FY 2027 Program Maintenance	5,611,203,000	5,611,203,000	\$ 0 *
7. Total Budget Enhancements	20,715,100	20,715,100	\$ 0 *
8. FY 2027 Original Appropriations	5,631,918,100	5,631,918,100	\$ 0 *
9. FY 2027 ESTIMATED ENDING BALANCE	\$ 25,541,500	\$ 160,588,700	\$ 135,047,200 *

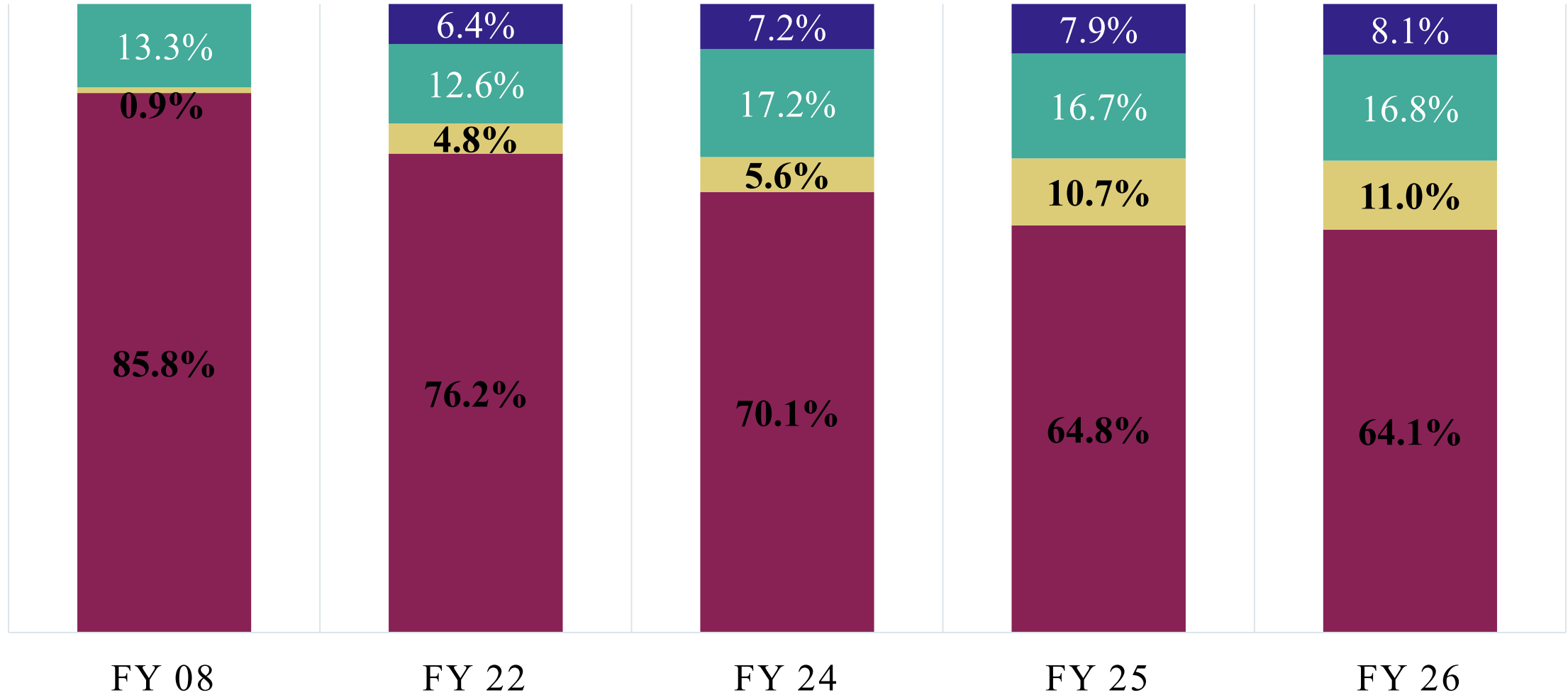
Cash Position Then and Now (in millions)

	2009	2026
Beginning Cash	\$248.8	\$357.2
Budget Stabilization Fund / ERRF	\$206.7	\$880.2
Public Education Stabilization Fund	\$112.1	\$256.6
Emergency Funds	\$3.3	\$21.7
Other	\$70.21	\$168.2
Total	\$641.1	\$1,683.9
As Percentage of Original Appropriation	21.7%	29.9%

*Other includes Medicaid Stabilization Fund (\$8.4m); Technology Infrastructure Stabilization Fund (\$1.2m); Higher Education Stabilization Fund (\$29.7m); 27th Payroll Fund (\$38.8m); and Millennium Traditional Fund (\$70.5m)

SALES TAX DISTRIBUTIONS

■ General Fund
 ■ State Spending
 ■ Local Units of Government
 ■ Tax Relief Fund



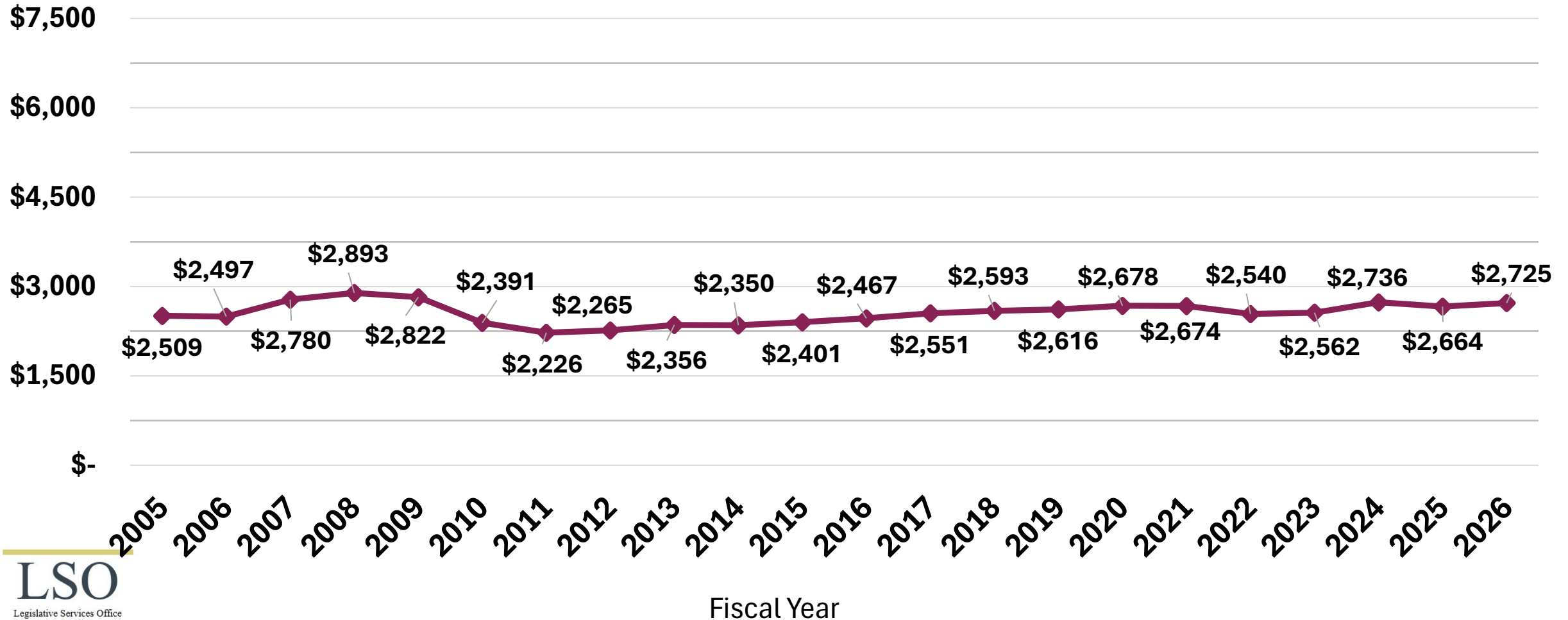
One Big Beautiful Bill Act (HR1)

- Tax Conformity
 - Standard Deduction
 - Bonus Deduction for Seniors
 - Tipped Wages
 - Overtime Pay
 - Increased Cap for SALT
 - Auto Loan Deductible Interest
 - Research & Experimentation Cost Recovery
 - Qualified Production Property
 - Small Business Expensing

Please feel free to contact me with any questions at (208)334-4739 or kbybee@Lso.Idaho.gov

Per Capita General Fund Appropriations (Adjusted for Inflation)

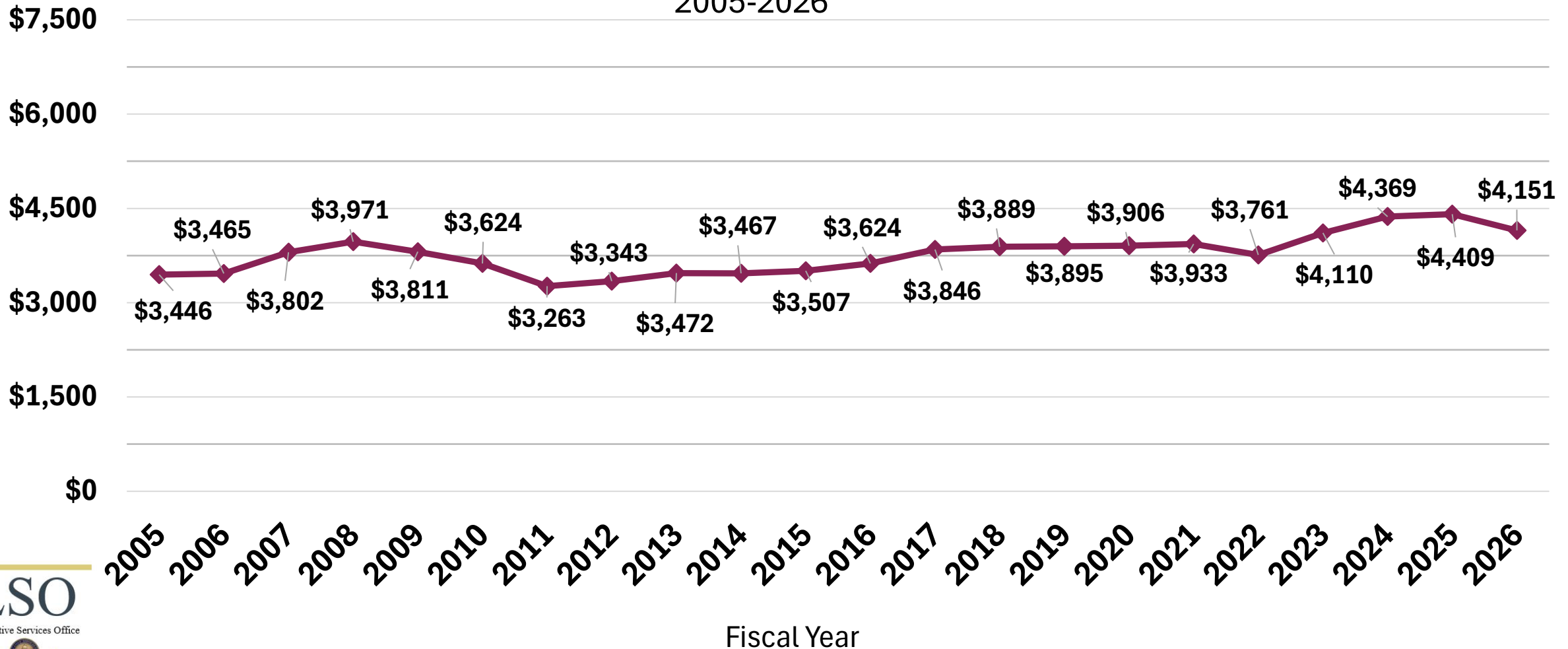
Real General Fund Appropriations Per Capita | Inflation Adjusted



State Fund (Gen/Ded) Appropriations Per Capita (Inflation Adjusted)

State Funds Appropriations | Per Capita | Inflation Adjusted

2005-2026



22-Year History (\$ in millions)

Fiscal Year	Public Schools	College & Universities	All Other Education	Total Education	Health & Welfare	Adult & Juv Corrections	All Other Agencies	Total Gen Fund
2026	\$2,754.7	\$383.6	\$329.6	\$3,467.8	\$1,229.7	\$404.4	\$522.0	\$5,623.9
2025	\$2,651.9	\$365.1	\$306.1	\$3,323.1	\$1,141.5	\$382.5	\$419.7	\$5,266.9
2024*	\$2,698.8	\$353.9	\$294.6	\$3,347.4	\$1,070.6	\$370.3	\$392.6	\$5,181.0
2023	\$2,318.1	\$338.1	\$249.5	\$2,905.7	\$1,024.5	\$345.4	\$348.8	\$4,624.5
2022	\$2,060.1	\$313.1	\$240.3	\$2,613.5	\$947.4	\$326.5	\$335.2	\$4,222.6
2021	\$1,985.5	\$307.1	\$228.1	\$2,520.7	\$901.9	\$323.6	\$316.0	\$4,062.1
2020	\$1,898.4	\$306.0	\$222.6	\$2,427.1	\$865.3	\$292.7	\$325.3	\$3,910.4
2019	\$1,785.3	\$295.8	\$214.3	\$2,295.3	\$765.2	\$282.5	\$309.6	\$3,652.7
2018	\$1,685.3	\$287.1	\$198.9	\$2,171.2	\$706.1	\$262.1	\$311.1	\$3,450.6
2017	\$1,584.7	\$279.5	\$187.5	\$2,051.7	\$677.1	\$256.2	\$288.0	\$3,273.0
2016	\$1,475.8	\$258.8	\$169.7	\$1,904.3	\$649.5	\$247.4	\$270.7	\$3,071.9
2015	\$1,374.6	\$251.2	\$153.7	\$1,779.5	\$637.3	\$243.3	\$276.0	\$2,936.1
2014	\$1,308.4	\$236.5	\$143.0	\$1,687.9	\$616.8	\$218.3	\$258.0	\$2,781.0
2013	\$1,279.8	\$228.0	\$138.0	\$1,645.7	\$610.2	\$205.5	\$240.7	\$2,702.1
2012	\$1,223.6	\$209.8	\$128.3	\$1,561.7	\$564.8	\$193.1	\$209.3	\$2,529.0
2011	\$1,214.3	\$217.5	\$129.9	\$1,561.7	\$436.3	\$180.7	\$205.1	\$2,383.8
2010*	\$1,231.4	\$253.3	\$141.2	\$1,625.8	\$462.3	\$186.8	\$231.7	\$2,506.6
2009	\$1,418.5	\$285.2	\$175.1	\$1,878.8	\$587.3	\$215.9	\$277.3	\$2,959.3
2008	\$1,367.4	\$264.2	\$166.2	\$1,797.7	\$544.8	\$201.2	\$276.9	\$2,820.7
2007*	\$1,291.6	\$243.7	\$148.4	\$1,683.7	\$502.4	\$178.0	\$229.7	\$2,593.7
2006	\$987.1	\$228.9	\$141.8	\$1,357.9	\$457.7	\$152.2	\$213.2	\$2,180.9
2005	\$964.7	\$223.4	\$138.3	\$1,326.3	\$407.6	\$142.8	\$205.5	\$2,082.1

22-Year History Percentage of Total

Fiscal Year	Public Schools	College & Universities	All Other Education	Total Education	Health & Welfare	Adult & Juv Corrections	All Other Agencies	Total
2026	49.0%	6.8%	5.9%	61.7%	21.9%	7.2%	9.3%	100%
2025	50.4%	6.9%	5.8%	63.1%	21.7%	7.3%	8.0%	100%
2024	52.1%	6.8%	5.7%	64.6%	20.7%	7.1%	7.6%	100%
2023	50.1%	7.3%	5.4%	62.8%	22.2%	7.5%	7.5%	100%
2022	48.8%	7.4%	5.7%	61.9%	22.4%	7.7%	7.9%	100%
2021	48.9%	7.6%	5.6%	62.1%	22.2%	8.0%	7.8%	100%
2020	48.5%	7.8%	5.7%	62.1%	22.1%	7.5%	8.3%	100%
2019	48.9%	8.1%	5.9%	62.8%	20.9%	7.7%	8.5%	100%
2018	48.8%	8.3%	5.8%	62.9%	20.5%	7.6%	9.0%	100%
2017	48.4%	8.5%	5.7%	62.7%	20.7%	7.8%	8.8%	100%
2016	48.0%	8.4%	5.5%	62.0%	21.1%	8.1%	8.8%	100%
2015	46.8%	8.6%	5.2%	60.6%	21.7%	8.3%	9.4%	100%
2014	47.0%	8.5%	5.1%	60.7%	22.2%	7.8%	9.3%	100%
2013	47.4%	8.4%	5.1%	60.9%	22.6%	7.6%	8.9%	100%
2012	48.4%	8.3%	5.1%	61.8%	22.3%	7.6%	8.3%	100%
2011	50.9%	9.1%	5.5%	65.5%	18.3%	7.6%	8.6%	100%
2010*	49.1%	10.1%	5.6%	64.9%	18.4%	7.5%	9.2%	100%
2009	47.9%	9.6%	5.9%	63.5%	19.8%	7.3%	9.4%	100%
2008	48.5%	9.4%	5.9%	63.7%	19.3%	7.1%	9.8%	100%
2007*	49.8%	9.4%	5.7%	64.9%	19.4%	6.9%	8.9%	100%
2006	45.3%	10.5%	6.5%	62.3%	21.0%	7.0%	9.8%	100%
2005	46.3%	10.7%	6.6%	63.7%	19.6%	6.9%	9.9%	100%

22-Year History Year-Over-Year Growth

Fiscal Year	Public Schools	College & Universities	All Other Education	Total Education	Health & Welfare	Adult & Juv Corrections	All Other Agencies	Total Gen Fund
2026	\$102.7	\$18.5	\$23.4	\$144.7	\$88.2	\$21.9	\$102.3	\$357.1
2025	(\$46.9)	\$11.2	\$11.5	(\$24.3)	\$70.8	\$12.1	\$27.1	\$85.8
2024*	\$380.8	\$15.9	\$45.1	\$441.7	\$46.1	\$24.9	\$43.8	\$556.5
2023	\$258.0	\$25.0	\$9.2	\$292.2	\$77.2	\$18.9	\$13.7	\$401.9
2022	\$74.6	\$6.0	\$12.2	\$92.8	\$45.5	\$2.9	\$19.2	\$160.5
2021	\$87.0	\$1.0	\$5.5	\$93.6	\$36.6	\$30.9	(\$9.3)	\$151.7
2020	\$113.1	\$10.3	\$8.3	\$131.7	\$100.1	\$10.2	\$15.7	\$257.6
2019	\$100.0	\$8.7	\$15.4	\$124.1	\$59.1	\$20.4	(\$1.5)	\$202.1
2018	\$100.6	\$7.5	\$11.4	\$119.5	\$29.0	\$6.0	\$23.1	\$177.6
2017	\$108.9	\$20.8	\$17.7	\$147.4	\$27.6	\$8.8	\$17.4	\$201.1
2016	\$101.2	\$7.6	\$16.0	\$124.7	\$12.2	\$4.2	(\$5.3)	\$135.8
2015	\$66.2	\$14.7	\$10.8	\$91.7	\$20.5	\$25.0	\$18.0	\$155.1
2014	\$28.5	\$8.6	\$5.0	\$42.1	\$6.7	\$12.8	\$17.3	\$78.9
2013	\$56.2	\$18.1	\$9.7	\$84.1	\$45.3	\$12.4	\$31.4	\$173.1
2012	\$9.3	(\$7.7)	(\$1.7)	(\$0)	\$128.5	\$12.4	\$4.2	\$145.1
2011	(\$17.1)	(\$35.8)	(\$11.2)	(\$64.1)	(\$26.0)	(\$6.1)	(\$26.6)	(\$122.7)
2010*	(\$187.2)	(\$31.9)	(\$34.0)	(\$253.0)	(\$125.0)	(\$29.2)	(\$45.6)	(\$452.7)
2009	\$51.2	\$20.9	\$8.9	\$81.1	\$42.4	\$14.8	\$4	\$138.6
2008	\$75.8	\$20.5	\$17.8	\$114.1	\$42.5	\$23.2	\$47.2	\$227.0
2007*	\$304.5	\$14.8	\$6.5	\$325.8	\$44.7	\$25.8	\$16.5	\$412.8
2006	\$22.4	\$5.6	\$3.6	\$31.5	\$50.1	\$9.4	\$7.7	\$98.8
2005	\$21.7	\$5.4	\$6.9	\$34.0	\$31.7	\$2.1	\$10.2	\$78.1

FY 2026 Revenue Detail

Historical Collections

	Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
1	FY 22 Actual Collections	\$404.0	\$378.6	\$459.1	\$415.1	\$350.0	\$560.5	\$652.4	\$306.1	\$382.1	\$1,290.3	\$389.0	\$610.3	\$6,197.6
2	FY 23 Actual Collections	\$416.1	\$386.9	\$532.3	\$455.5	\$360.7	\$543.4	\$624.8	\$268.3	\$342.3	\$933.0	\$355.7	\$729.2	\$5,948.0
3	FY 24 Actual Collections	\$406.0	\$392.9	\$513.9	\$374.8	\$346.3	\$562.1	\$599.3	\$281.1	\$363.8	\$857.6	\$268.0	\$745.3	\$5,711.3
4	FY 25 Actual Collections	\$389.2	\$411.5	\$576.6	\$368.1	\$390.3	\$615.7	\$531.7	\$303.6	\$333.9	\$860.9	\$340.0	\$755.9	\$5,877.3
5	Difference FY24 and FY25	(\$16.8)	\$18.6	\$62.8	(\$6.8)	\$44.0	\$53.6	(\$67.6)	\$22.5	(\$30.0)	\$3.3	\$72.0	\$10.6	\$166.1

Forecast vs. Last Year

6	FY26 DFM Forecast	\$367.4	\$419.6	\$498.0	\$401.0	\$401.4	\$518.6	\$553.8	\$322.4	\$340.6	\$751.3	\$388.2	\$550.2	\$5,512.6
7	FY26 DFM Forecast - Actual FY25	(\$21.8)	\$8.0	(\$78.7)	\$32.9	\$11.1	(\$97.1)	\$22.1	\$18.8	\$6.7	(\$109.5)	\$48.2	(\$205.7)	(\$364.7)
8	% Difference Between FY25 Actual and Forecast	(5.6%)	1.9%	(13.6%)	8.9%	2.8%	(15.8%)	4.2%	6.2%	2.0%	(12.7%)	14.2%	(27.2%)	(6.2%)
9	<i>Cumulative Difference</i>	<i>(\$21.8)</i>	<i>(\$13.8)</i>	<i>(\$92.4)</i>	<i>(\$59.5)</i>	<i>(\$48.4)</i>	<i>(\$145.5)</i>	<i>(\$123.3)</i>	<i>(\$104.5)</i>	<i>(\$97.8)</i>	<i>(\$207.3)</i>	<i>(\$159.1)</i>	<i>(\$364.7)</i>	
10	<i>Cumulative % Change FY25</i>	<i>(5.6%)</i>	<i>(1.7%)</i>	<i>(6.7%)</i>	<i>(3.4%)</i>	<i>(2.3%)</i>	<i>(5.3%)</i>	<i>(3.8%)</i>	<i>(2.9%)</i>	<i>(2.5%)</i>	<i>(4.3%)</i>	<i>(3.1%)</i>	<i>(6.2%)</i>	

FY26 Collections

11	FY26 Actual Collections	\$367.4	\$419.6	\$498.0	\$401.0	\$401.4	\$621.0								\$2,708.3
12	<i>FY26 Cumulative</i>	<i>\$367.4</i>	<i>\$787.0</i>	<i>\$1,284.9</i>	<i>\$1,685.9</i>	<i>\$2,087.3</i>	<i>\$2,708.3</i>								

Actual vs Last Year

13	Monthly Difference	(\$21.8)	\$8.0	(\$78.7)	\$32.9	\$11.1	\$5.3								(\$43.1)
14	% Change from FY25	(5.6%)	1.9%	(13.6%)	8.9%	2.8%	0.9%								(0.7%)
15	<i>Cumulative Difference</i>	<i>(\$21.8)</i>	<i>(\$13.8)</i>	<i>(\$92.4)</i>	<i>(\$59.5)</i>	<i>(\$48.4)</i>	<i>(\$43.1)</i>								
16	<i>Cumulative % Change FY25</i>	<i>(5.6%)</i>	<i>(1.7%)</i>	<i>(6.7%)</i>	<i>(3.4%)</i>	<i>(2.3%)</i>	<i>(1.6%)</i>								