

TITLE 30
CORPORATIONS

CHAPTER 21
IDAHO UNIFORM BUSINESS ORGANIZATIONS CODE

PART 1
PRELIMINARY PROVISIONS

30-21-101. SHORT TITLES. (a) This act may be cited as the "Idaho Uniform Business Organizations Code."

(b) This chapter may be cited as the "Idaho Uniform Business Organizations Code -- Preliminary Provisions."

(c) Part 4 of this chapter may be cited as the "Idaho Registered Agent of Entity Act."

(d) Part 8 of this chapter may be cited as the "Idaho Assumed Business Names Act."

[30-21-101, added 2015, ch. 243, sec. 7, p. 758.]

30-21-102. DEFINITIONS. In this act, except as otherwise provided in definitions of the same terms in other articles of this act:

(1) "Act" means the Idaho uniform business organizations code.

(2) "Annual report" means the report required by section [30-21-213](#), Idaho Code.

(3) "Business corporation" means a domestic business corporation incorporated under or subject to [chapter 29, title 30](#), Idaho Code, or a foreign business corporation.

(4) "Business trust" means a trust formed under the statutory law of another state that is not a foreign statutory trust and does not have a predominately donative purpose.

(5) "Commercial registered agent" means a person listed under section [30-21-405](#), Idaho Code.

(6) "Common-law business trust" means a common-law trust that does not have a predominately donative purpose.

(7) "Debtor in bankruptcy" means a person that is the subject of:

(A) An order for relief under 11 U.S.C. or a comparable order under a successor statute of general application; or

(B) A comparable order under federal, state or foreign law governing insolvency.

(8) "Distributional interest" means the right under an unincorporated entity's organic law and organic rules to receive distributions from the entity.

(9) "Domestic," with respect to an entity, means governed as to its internal affairs by the law of this state.

(10) "Effective date," when referring to a record filed by the secretary of state, means the time and date determined in accordance with section [30-21-203](#), Idaho Code.

(11) "Entity":

(A) Means:

(i) A business corporation;

(ii) A nonprofit corporation;

(iii) A general partnership, including a limited liability partnership;

- (iv) A limited partnership, including a limited liability limited partnership;
- (v) A limited liability company;
- (vi) A general cooperative association;
- (vii) A limited cooperative association;
- (viii) An unincorporated nonprofit association;
- (ix) A statutory trust, business trust, or common-law business trust; or
- (x) Any other person that has:
 - (I) A legal existence separate from any interest holder of that person; or
 - (II) The power to acquire an interest in real property in its own name; and

(B) Does not include:

- (i) An individual;
- (ii) A trust with a predominately donative purpose or a charitable trust;
- (iii) An association or relationship that is not listed in paragraph (A) of this subsection and is not a partnership under the rules stated in section [30-23-202](#)(c), Idaho Code, or a similar provision of the law of another jurisdiction;
- (iv) A decedent's estate; or
- (v) A government or a governmental subdivision, agency or instrumentality.

(12) "Entity filing" means a record delivered to the secretary of state for filing pursuant to this act.

(13) "Filed record" means a record filed by the secretary of state pursuant to this act.

(14) "Filing entity" means an entity whose formation requires the filing of a public organic record. The term does not include a limited liability partnership.

(15) "Foreign," with respect to an entity, means governed as to its internal affairs by the law of a jurisdiction other than this state.

(16) "General cooperative association" means a foreign general cooperative association.

(17) "General partnership" means a domestic general partnership formed under or subject to chapter 23 of this act or a foreign general partnership. The term includes a limited liability partnership.

(18) "Governance interest" means a right under the organic law or organic rules of an unincorporated entity, other than as a governor, agent, assignee or proxy, to:

- (A) Receive or demand access to information concerning, or the books and records of, the entity;
- (B) Vote for or consent to the election of the governors of the entity;
- or
- (C) Receive notice of or vote on or consent to an issue involving the internal affairs of the entity.

(19) "Governor" means:

- (A) A director of a business corporation;
- (B) A director or trustee of a nonprofit corporation;
- (C) A general partner of a general partnership;
- (D) A general partner of a limited partnership;
- (E) A manager of a manager-managed limited liability company;

- (F) A member of a member-managed limited liability company;
- (G) A director of a general cooperative association;
- (H) A director of a limited cooperative association;
- (I) A manager of an unincorporated nonprofit association;
- (J) A trustee of a statutory trust, business trust or common-law business trust; or
- (K) Any other person under whose authority the powers of an entity are exercised and under whose direction the activities and affairs of the entity are managed pursuant to the organic law and organic rules of the entity.

(20) "Interest" means:

- (A) A share in a business corporation;
- (B) A membership in a nonprofit corporation;
- (C) A governance interest in a general partnership;
- (D) A governance interest in a limited partnership;
- (E) A governance interest in a limited liability company;
- (F) A share in a general cooperative association;
- (G) A member's interest in a limited cooperative association;
- (H) A membership in an unincorporated nonprofit association;
- (I) A beneficial interest in a statutory trust, business trust or common-law business trust; or
- (J) A governance interest or distributional interest in any other type of unincorporated entity.

(21) "Interest holder" means:

- (A) A shareholder of a business corporation;
- (B) A member of a nonprofit corporation;
- (C) A general partner of a general partnership;
- (D) A general partner of a limited partnership;
- (E) A limited partner of a limited partnership;
- (F) A member of a limited liability company;
- (G) A shareholder of a general cooperative association;
- (H) A member of a limited cooperative association;
- (I) A member of an unincorporated nonprofit association;
- (J) A beneficiary or beneficial owner of a statutory trust, business trust or common-law business trust; or
- (K) Any other direct holder of an interest.

(22) "Jurisdiction," used to refer to a political entity, means the United States, a state, a foreign country, or a political subdivision of a foreign country.

(23) "Jurisdiction of formation" means the jurisdiction whose law includes the organic law of an entity.

(24) "Limited cooperative association" means a foreign limited cooperative association.

(25) "Limited liability company" means a domestic limited liability company formed under or subject to [chapter 25, title 30](#), Idaho Code, or a foreign limited liability company.

(26) "Limited liability limited partnership" means a domestic limited liability limited partnership formed under or subject to [chapter 24, title 30](#), Idaho Code, or a foreign limited liability limited partnership.

(27) "Limited liability partnership" means a domestic limited liability partnership registered under or subject to [chapter 23, title 30](#), Idaho Code, or a foreign limited liability partnership.

(28) "Limited partnership" means a domestic limited partnership formed under or subject to [chapter 24, title 30](#), Idaho Code, or a foreign limited partnership. The term includes a limited liability limited partnership.

(29) "Noncommercial registered agent" means a person that is not a commercial registered agent and is:

(A) An individual or domestic or foreign entity that serves in this state as the registered agent of an entity; or

(B) An individual who holds the office or other position in an entity which is designated as the registered agent pursuant to section [30-21-404\(a\)\(2\)\(B\)](#), Idaho Code.

(30) "Nonfiling entity" means an entity whose foundation does not require the filing of a public organic record.

(31) "Nonprofit corporation" means a domestic nonprofit corporation incorporated under or subject to [chapter 30, title 30](#), Idaho Code, or a foreign nonprofit corporation.

(32) "Nonregistered foreign entity" means a foreign entity that is not registered to do business in this state pursuant to a statement of registration filed by the secretary of state.

(33) "Organic law" means the law of an entity's jurisdiction of formation governing the internal affairs of the entity.

(34) "Organic rules" means the public organic record and private organic rules of an entity.

(35) "Person" means an individual, business corporation, nonprofit corporation, partnership, limited partnership, limited liability company, general cooperative association, limited cooperative association, unincorporated nonprofit association, statutory trust, business trust, common-law business trust, estate trust, association, joint venture, public corporation, government or governmental subdivision, agency, or instrumentality, or any other legal or commercial entity.

(36) "Principal office" means the principal executive office of an entity, whether or not the office is located in this state.

(37) "Private organic rules" means the rules, whether or not in a record, that govern the internal affairs of an entity, are binding on all its interest holders, and are not part of its public organic record, if any. The term includes:

(A) The bylaws of a business corporation;

(B) The bylaws of a nonprofit corporation;

(C) The partnership agreement of a general partnership;

(D) The partnership agreement of a limited partnership;

(E) The operating agreement of a limited liability company;

(F) The bylaws of a general cooperative association;

(G) The bylaws of a limited cooperative association;

(H) The governing principles of an unincorporated nonprofit association; and

(I) The trust instrument of a statutory trust or similar rules of a business trust or common-law business trust.

(38) "Proceeding" includes a civil action, arbitration, mediation, administrative proceeding, criminal prosecution and investigatory action.

(39) "Professional entity" means an entity formed for the sole and specific purpose of rendering professional services, allied professional services, and services ancillary to the professional services and that has as its interest holders only:

(A) Natural persons who themselves are duly licensed or otherwise legally authorized to render one (1) or more of the same professional services as the professional entity; and

(B) Other professional entities.

(40) "Professional service" means any type of service to the public that can be rendered by a member of any profession within the purview of the member's profession.

(41) "Property" means all property, whether real, personal, or mixed or tangible or intangible, or any right or interest therein.

(42) "Public organic record" means the record, the filing of which by the secretary of state is required to form an entity, and any amendment to or restatement of that record. The term includes:

(A) The articles of incorporation of a business corporation;

(B) The articles of incorporation of a nonprofit corporation;

(C) The certificate of limited partnership of a limited partnership;

(D) The certificate of organization of a limited liability company;

(E) The articles of incorporation of a general cooperative association;

(F) The articles of organization of a limited cooperative association; and

(G) The certificate of trust of a statutory trust or similar record of a business trust.

(43) "Receipt," as used in this chapter, means actual receipt. "Receive" has a corresponding meaning.

(44) "Record," used as a noun, means information that is inscribed on a tangible medium or that is stored in an electronic or other medium and is retrievable in perceivable form.

(45) "Registered agent" means an agent of an entity that is authorized to receive service of any process, notice, or demand required or permitted by law to be served on the entity. The term includes a commercial registered agent and a noncommercial registered agent.

(46) "Registered foreign entity" means a foreign entity that is registered to do business in this state pursuant to a statement of registration filed by the secretary of state.

(47) "Sign" means with present intent to authenticate or adopt a record:

(A) To execute or adopt a tangible symbol; or

(B) To attach to or logically associate with the record an electronic symbol, sound or process.

(48) "State" means a state of the United States, the District of Columbia, Puerto Rico, the United States Virgin Islands, or any territory or insular possession subject to the jurisdiction of the United States.

(49) "Statutory trust" means a trust formed under the statutory law of a jurisdiction other than this state.

(50) "Transfer" includes:

(A) An assignment;

(B) A conveyance;

(C) A sale;

(D) A lease;

(E) An encumbrance, including a mortgage or security interest;

(F) A gift; and

(G) A transfer by operation of law.

(51) "Type of entity" means a generic form of entity:

- (A) Recognized at common law; or
- (B) Formed under an organic law, whether or not some entities formed under that law are subject to provisions of that law that create different categories of the form of entity.

(52) "Unincorporated nonprofit association" means a domestic unincorporated nonprofit association formed under or subject to [chapter 27, title 30](#), Idaho Code, or a nonprofit association formed under or subject to the law of a jurisdiction other than this state that would be an unincorporated nonprofit association if formed under or subject to the law of this state.

(53) "Written" means inscribed on a tangible medium. "Writing" has a corresponding meaning.

[30-21-102, added 2015, ch. 243, sec. 7, p. 758.]

30-21-103. APPLICABILITY OF PART. This part applies to an entity formed under or subject to this act.

[30-21-103, added 2015, ch. 243, sec. 7, p. 763.]

30-21-104. DELIVERY OF RECORD. (a) Except as otherwise provided in this act, permissible means of delivery of a record includes delivery by hand, mail, conventional commercial practice, and electronic transmission.

(b) Delivery to the secretary of state is effective only when a record is received by the secretary of state.

[30-21-104, added 2015, ch. 243, sec. 7, p. 763.]

30-21-105. RULES AND PROCEDURES. The secretary of state may:

- (1) Adopt rules to administer this act in accordance with the administrative procedure act; and
- (2) Prescribe procedures that are reasonably necessary to perform the duties required of the secretary of state under this act and are not required by the administrative procedure act to be adopted as rules.

[30-21-105, added 2015, ch. 243, sec. 7, p. 763.]

PART 2 FILING

30-21-201. ENTITY FILING REQUIREMENTS. (a) To be filed by the secretary of state pursuant to this act, an entity filing must be received by the secretary of state, comply with this act, and satisfy the following:

- (1) The entity filing must be required or permitted by this act.
- (2) The entity filing must be physically delivered in written form unless and to the extent the secretary of state permits electronic delivery of entity filings.
- (3) The words in the entity filing must be in English, and numbers must be in Arabic or Roman numerals, but the name of the entity need not be in English if written in English letters or Arabic or Roman numerals.
- (4) The entity filing must be signed by or on behalf of a person authorized or required under this chapter to sign the filing.
- (5) The entity filing must state the name and capacity, if any, of each individual who signed it, either on behalf of the individual or the per-

son authorized or required to sign the filing, but need not contain a seal, attestation, acknowledgment or verification.

(b) If law other than this chapter prohibits the disclosure by the secretary of state of information contained in an entity filing, the secretary of state shall file the entity filing if the filing otherwise complies with this chapter but may redact the information.

(c) When an entity filing is delivered to the secretary of state for filing, any fee required under this part and any fee, tax, interest, or penalty required to be paid under this part or law other than this act must be paid in a manner permitted by the secretary of state.

(d) The secretary of state may require that an entity filing delivered in written form be accompanied by an identical or conformed copy.

[30-21-201, added 2015, ch. 243, sec. 8, p. 763.]

30-21-202. FORMS. (a) The secretary of state may provide forms for entity filings required or permitted to be made by this act, but, except as otherwise provided in subsection (b) of this section, their use is not required.

(b) The secretary of state may require that a cover sheet for an entity filing and an annual report be on forms prescribed by the secretary of state.

[30-21-202, added 2015, ch. 243, sec. 8, p. 764.]

30-21-203. EFFECTIVE DATES AND TIMES. Except as otherwise provided in this act and subject to section [30-21-205](#)(d), Idaho Code, an entity filing is effective:

(1) On the date and at the time of its filing by the secretary of state as provided in section [30-21-206](#), Idaho Code;

(2) On the date of filing and at the time specified in the entity filing as its effective time, if later than the time under subsection (1) of this section;

(3) If permitted by this act, at a specified delayed effective date and time, which may not be more than ninety (90) days after the date of filing; or

(4) If a delayed effective date as permitted by this act is specified, but no time is specified, at 12:01 a.m. on the date specified, which may not be more than ninety (90) days after the date of filing.

[30-21-203, added 2015, ch. 243, sec. 8, p. 764.]

30-21-204. WITHDRAWAL OF FILED RECORD BEFORE EFFECTIVENESS. (a) Except as otherwise provided in this act, a record delivered to the secretary of state for filing may be withdrawn before it takes effect by delivering to the secretary of state for filing a statement of withdrawal.

(b) A statement of withdrawal must:

(1) Be signed by each person that signed the record being withdrawn, except as otherwise agreed by those persons;

(2) Identify the record to be withdrawn; and

(3) If signed by fewer than all the persons that signed the record being withdrawn, state that the record is withdrawn in accordance with the agreement of all the persons that signed the record.

(c) On filing by the secretary of state of a statement of withdrawal, the action or transaction evidenced by the original filed record does not take effect.

[30-21-204, added 2015, ch. 243, sec. 8, p. 764.]

30-21-205. CORRECTING FILED RECORD. (a) A person on whose behalf a filed record was delivered to the secretary of state for filing may correct the record if:

- (1) The record at the time of filing was inaccurate;
- (2) The record was defectively signed; or
- (3) The electronic transmission of the record to the secretary of state was defective.

(b) To correct a filed record, a person on whose behalf the record was delivered to the secretary of state must deliver to the secretary of state for filing a statement of correction.

(c) A statement of correction:

- (1) May not state a delayed effective date;
- (2) Must be signed by the person correcting the filed record;
- (3) Must identify the filed record to be corrected;
- (4) Must specify the inaccuracy or defect to be corrected; and
- (5) Must correct the inaccuracy or defect.

(d) A statement of correction is effective as of the effective date of the filed record that it corrects except as to persons relying on the uncorrected filed record and adversely affected by the correction. As to those persons, the statement of correction is effective when filed.

[30-21-205, added 2015, ch. 243, sec. 8, p. 764.]

30-21-206. DUTY OF SECRETARY OF STATE TO FILE -- REVIEW OF REFUSAL TO FILE. (a) The secretary of state shall file an entity filing delivered to the secretary of state for filing that satisfies this act. The duty of the secretary of state under this section is ministerial.

(b) When the secretary of state files an entity filing, the secretary of state shall record it as filed on the date and at the time of its delivery. After filing an entity filing, the secretary of state shall deliver to the person that submitted the filing a copy of the filing with an acknowledgment of the date and time of filing.

(c) If the secretary of state refuses to file an entity filing, the secretary of state, not later than five (5) business days after the filing is delivered, shall:

- (1) Return the entity filing or notify the person that submitted the filing of the refusal; and
- (2) Provide a brief explanation in a record of the reason for the refusal.

(d) If the secretary of state refuses to file an entity filing, the person that submitted the filing may petition the district court to compel its filing. The filing and the explanation of the secretary of state of the refusal to file must be attached to the petition. The court may decide the matter in a summary proceeding.

(e) The filing of or refusal to file an entity filing does not:

- (1) Affect the validity or invalidity of the filing in whole or in part; or
- (2) Create a presumption that the information contained in the filing is correct or incorrect.

[30-21-206, added 2015, ch. 243, sec. 8, p. 764.]

30-21-207. EVIDENTIARY EFFECT OF COPY OF FILED RECORD. A certification from the secretary of state accompanying a copy of a filed record is conclusive evidence that the copy is an accurate representation of the original record on file with the secretary of state.

[30-21-207, added 2015, ch. 243, sec. 8, p. 765.]

30-21-208. CERTIFICATE OF GOOD STANDING OR REGISTRATION. (a) On request of any person, the secretary of state shall issue a certificate of good standing for a domestic filing entity or a certificate of registration for a registered foreign entity.

(b) A certificate under subsection (a) of this section must state:

(1) The domestic filing entity's name or the registered foreign entity's name used in this state;

(2) In the case of a domestic filing entity:

(A) That its public organic record has been filed and has taken effect;

(B) The date the public organic record became effective;

(C) That the records of the secretary of state do not reflect that the entity has been dissolved;

(3) In the case of a registered foreign entity, that it is registered to do business in this state.

(c) Subject to any qualification stated in the certificate, a certificate issued by the secretary of state under subsection (a) of this section may be relied upon as conclusive evidence of the facts stated in the certificate.

[30-21-208, added 2015, ch. 243, sec. 8, p. 765.]

30-21-209. SIGNING OF ENTITY FILING. (a) Signing an entity filing is an affirmation under the penalties of perjury that the facts stated in the filing are true in all material respects.

(b) A record filed under this act may be signed by an agent. Whenever this act requires a particular individual to sign an entity filing and the individual is deceased or incompetent, the filing may be signed by a legal representative of the individual.

(c) A person that signs a record as an agent or legal representative affirms as a fact that the person is authorized to sign the record.

[30-21-209, added 2015, ch. 243, sec. 8, p. 765.]

30-21-210. SIGNING AND FILING PURSUANT TO JUDICIAL ORDER. (a) If a person required by this act to sign or deliver a record to the secretary of state for filing under this act does not do so, any other person that is aggrieved may petition the district court to order:

(1) The person to sign the record;

(2) The person to deliver the record to the secretary of state for filing; or

(3) The secretary of state to file the record unsigned.

(b) If the petitioner under subsection (a) of this section is not the entity to which the record pertains, the petitioner shall make the entity a party to the action.

(c) A record filed under subsection (a) (3) of this section is effective without being signed.

[30-21-210, added 2015, ch. 243, sec. 8, p. 766.]

30-21-211. LIABILITY FOR INACCURATE INFORMATION IN FILED RECORD. If a record delivered to the secretary of state for filing under this act and filed by the secretary of state contains inaccurate information, a person that suffers a loss by reliance on the information may recover damages for the loss from a person that signed the record or caused another to sign it on the person's behalf and knew at the time the record was signed that the information was inaccurate.

[30-21-211, added 2015, ch. 243, sec. 8, p. 766.]

30-21-212. DELIVERY BY SECRETARY OF STATE. Except as otherwise provided by section [30-21-412](#), Idaho Code, or by law of this state other than this chapter, the secretary of state may deliver a record to a person by delivering it:

- (1) In person to the person that submitted it for filing;
- (2) To the principal office address of the person;
- (3) By means of electronic transmission, pursuant to the uniform electronic transactions act, [chapter 50, title 28](#), Idaho Code;
- (4) To another address the person provides to the secretary of state for delivery; or
- (5) To the address of the person's registered agent.

[30-21-212, added 2015, ch. 243, sec. 8, p. 766; am. 2017, ch. 144, sec. 1, p. 340.]

30-21-213. ANNUAL REPORT FOR SECRETARY OF STATE. (a) A domestic filing entity, domestic limited liability partnership, or registered foreign entity shall deliver to the secretary of state for filing an annual report that states:

- (1) The name of the entity and its jurisdiction of formation;
 - (2) The information required by section [30-21-404](#)(a), Idaho Code;
 - (3) The street and mailing addresses of the entity's principal office; and
 - (4) The name of at least one (1) governor.
- (b) Information in an annual report must be current as of the date the report is signed by the entity.
- (c) The annual report must be delivered to the secretary of state for filing each year before the end of the month during which the public organic record of a domestic filing entity became effective, the statement of qualification of a domestic limited liability partnership became effective, or a foreign filing entity registered to do business in this state. Beginning one (1) year after the public organic record of a domestic filing entity became effective, the statement of qualification of a domestic limited liability partnership became effective, or a foreign filing entity registered to do business in this state, and each year thereafter, the annual report must be received in the office of the secretary of state not later than the close of business on the final day of the applicable month. If the secretary of state finds that such report conforms to the requirements of this chapter, he shall file the same.
- (d) If an annual report does not contain the information required by this section, the secretary of state shall promptly notify the reporting entity in a record and return the report for correction.

(e) If an annual report contains the name or address of a registered agent that differs from the information shown in the records of the secretary of state immediately before the report becomes effective, the differing information is considered a statement of change under section [30-21-407](#), Idaho Code.

[30-21-213, added 2015, ch. 243, sec. 8, p. 766.]

30-21-214. FEES. (a) The secretary of state shall collect the following fees for copying and certifying the copy of any filed record:

- (1) Twenty-five cents (25¢) per page for copying; and
- (2) Ten dollars (\$10.00) for the certification.

(b) The secretary of state shall collect the following fees when an entity filing is delivered for filing:

- (1) Statement of merger \$30.00
- (2) Statement of withdrawal \$30.00
- (3) Statement of interest exchange \$30.00
- (4) Statement of abandonment \$30.00
- (5) Statement of conversion \$30.00
- (6) Statement of domestication \$30.00
- (7) Annual report No fee
- (8) Articles of incorporation of a business corporation \$100.00
- (9) Articles of incorporation of a nonprofit corporation \$30.00
- (10) Statement of qualification of a limited liability partnership ...
..... \$100.00
- (11) Certificate of amendment to certificate of assumed business name
..... \$10.00
- (12) Certificate of amendment to certificate of assumed business name
with only an address change No fee
- (13) Certificate of assumed business name \$25.00
- (14) Certificate of cancellation of a certificate of assumed business
name No fee
- (15) Certificate of limited partnership of a limited partnership
..... \$100.00
- (16) Certificate of organization of a limited liability company
..... \$100.00
- (17) Other public organic documents or a statement not otherwise speci-
fied herein \$30.00
- (18) Commercial registered agent listing statement \$100.00
- (19) Commercial registered agent termination statement \$20.00
- (20) Commercial registered agent statement of change \$30.00
- (21) Registered agent statement of resignation No fee
- (22) Statement designating a registered agent \$20.00
- (23) Foreign entity registration statement \$100.00
- (24) Amendment of foreign entity registration statement \$30.00
- (25) Statement of withdrawal of foreign entity registration statement
..... \$20.00
- (26) Statement of correction \$30.00
- (27) Application for reinstatement following administrative dissolu-
tion \$30.00
- (28) Statement of dissolution of a limited liability company ... No fee
- (29) Statement of partnership authority \$100.00
- (30) Certificate of existence \$10.00
- (31) Application for use of deceptively similar name \$20.00

- (32) Application for reserved name \$20.00
 (33) Notice of transfer of reserved name \$20.00
 (34) Application for registered name \$60.00
 (35) Application for renewal of registered name \$60.00
 (36) Amendment of articles of incorporation \$30.00
 (37) Restatement of articles of incorporation with amendment of articles \$30.00
 (38) Articles of dissolution No fee
 (39) Articles of revocation of dissolution \$30.00
 (40) Certificate of administrative action \$10.00
 (41) Certificate of judicial dissolution No fee
 (42) Statement of termination No fee
- (c) The withdrawal under section [30-21-204](#), Idaho Code, of a filed record before it is effective or the correction of a filed record under section [30-21-205](#), Idaho Code, does not entitle the person on whose behalf the record was filed to a refund of the filing fee.
- (d) The secretary of state shall collect a surcharge of forty dollars (\$40.00) for providing evidence of filing an entity filing within eight (8) working hours after the entity filing is delivered, either in person or electronically, for filing.
- (e) The secretary of state shall collect a surcharge of one hundred dollars (\$100) for providing evidence of filing an entity filing that is submitted to the secretary of state before 1:00 p.m. mountain time and that requests expedited service within the same working day that the filing is submitted.
- (f) The secretary of state shall collect a surcharge of twenty dollars (\$20.00) for filing any form that is not generated by the secretary of state's electronic filing system and that requires manual data entry; provided, however, that no surcharge for manual data entry shall be collected under this subsection for any form that is not available for online filing by the secretary of state's electronic filing system.

[30-21-214, added 2015, ch. 243, sec. 8, p. 767; am. 2017, ch. 34, sec. 1, p. 54; am. 2018, ch. 25, sec. 1, p. 45; am. 2019, ch. 204, sec. 1, p. 623.]

PART 3 NAME OF ENTITY

30-21-301. PERMITTED NAMES. (a) Except as otherwise provided in subsection (d) or (f) of this section, the name of a domestic filing entity or domestic limited liability partnership, and the name under which a foreign entity may register to do business in this state, must be distinguishable on the records of the secretary of state from any:

- (1) Name of an existing domestic filing entity which at the time is not administratively dissolved for more than six (6) months;
 - (2) Name of a limited liability partnership whose statement of qualification is in effect;
 - (3) Name under which a foreign entity registered to do business in this state under part 5 of this chapter;
 - (4) Name reserved under section [30-21-303](#), Idaho Code; or
 - (5) Name registered under section [30-21-304](#), Idaho Code.
- (b) If an entity consents in a record to the use of its name and submits an undertaking in a form satisfactory to the secretary of state to change its

name to a name that is distinguishable on the records of the secretary of state from any name in any category of names in subsection (a) of this section, the name of the consenting entity may be used by the person to which the consent was given.

(c) Except as otherwise provided in subsection (d) of this section, in determining whether a name is the same as or not distinguishable on the records of the secretary of state from the name of another entity, words, phrases, or abbreviations indicating the type of entity, such as "corporation," "corp.," "incorporated," "Inc.," "professional corporation," "PC," "P.C.," "professional association," "PA," "P.A.," "limited," "Ltd.," "limited partnership," "LP," "L.P.," "limited liability partnership," "LLP," "L.L.P.," "registered limited liability partnership," "RLLP," "R.L.L.P.," "limited liability limited partnership," "LLLLP," "L.L.L.P.," "registered limited liability limited partnership," "RLLLLP," "R.L.L.L.P.," "limited liability company," "LLC" or "L.L.C." may not be taken into account.

(d) An entity may consent in a record to the use of a name that is not distinguishable on the records of the secretary of state from its name except for the addition of a word, phrase, or abbreviation indicating the type of entity or as provided in subsection (c) of this section. In such a case, the entity need not change its name pursuant to subsection (b) of this section.

(e) An entity name may not contain language falsely stating or implying government affiliation or stating or implying that the entity is organized for a purpose other than that permitted by this act.

(f) An entity may use a name that is not distinguishable from a name described in subsection (a) (1) through (5) of this section if the entity delivers to the secretary of state a certified copy of a final judgment of a court of competent jurisdiction establishing the right of the entity to use the name in this state.

(g) Nothing in this section shall abrogate or limit the law as to unfair competition or unfair practice in the use of trade names, nor derogate from the common law, the principles of equity, or the statutes of this state or of the United States with respect to the right to acquire and protect trade names.

(h) The use of a name in violation of this part shall not affect or vitiate the entity existence, but the courts of this state, having equity jurisdiction, may, upon the application of the state, or of any person interested or affected, enjoin such entity in violation from doing business under any name assumed in violation of this part.

[30-21-301, added 2015, ch. 243, sec. 9, p. 768.]

30-21-302. NAME REQUIREMENTS FOR CERTAIN TYPES OF ENTITIES. (a) The name of a business corporation must contain the word "corporation," "incorporated," "company," or "limited," or the abbreviation "Corp.," "Inc.," "Co.," or "Ltd.," or words or abbreviations of similar import in another language; provided however, that if the word "company" or its abbreviation is used it shall not be immediately preceded by the word "and" or by an abbreviation of or symbol representing the word "and." If the business corporation is a professional entity, the name may alternatively contain the word "chartered," "professional association," or "professional corporation," or the abbreviation "P.A.," "P.C.," or "CHTD" or words or abbreviations of similar import in another language.

(b) The name of a limited partnership may contain the name of any partner. The name of a limited partnership that is not a limited liability lim-

ited partnership must contain the phrase "limited partnership" or the abbreviation "L.P." or "LP" and may not contain the phrase "limited liability limited partnership" or "registered limited liability limited partnership" or the abbreviation "L.L.L.P.," "LLLLP," "R.L.L.L.P.," or "RLLLLP." If the limited partnership is a limited liability limited partnership, the name must contain the phrase "limited liability limited partnership" or the abbreviation "L.L.L.P.," "LLLLP," "R.L.L.L.P.," or "RLLLLP" and may not contain the abbreviation "L.P." or "LP." If the limited partnership is a professional entity, the name may include the word "professional" before the word "limited" or the letter "P" at the beginning of any of the permitted abbreviations.

(c) The name of a limited liability partnership must contain the words "limited liability partnership" or "registered limited liability partnership" or the abbreviation "L.L.P.," "R.L.L.P.," "LLP," or "RLLP." If the limited liability partnership is a professional entity, the name may include the word "professional" before the word "limited" or the letter "P" at the beginning of any of the permitted abbreviations.

(d) The name of a limited liability company must contain the phrase "limited liability company" or "limited company" or the abbreviation "L.L.C.," "LLC," "L.C.," or "LC." "Limited" may be abbreviated as "Ltd.," and "company" may be abbreviated as "Co." If the limited liability company is a professional entity, the name may include the word "professional" before the word "limited" or the letter "P" at the beginning of any of the permitted abbreviations.

(e) The name of a limited cooperative association must contain the words "limited cooperative association" or "limited cooperative" or the abbreviation "L.C.A." or "LCA." "Limited" may be abbreviated as "Ltd." "Cooperative" may be abbreviated as "Co-op.," "Coop.," "Co op.," or "Coop." "Association" may be abbreviated as "Assoc.," "Assoc.," "Assn.," or "Assn."

(f) The name of a statutory trust may contain the words "company," "association," "club," "foundation," "fund," "institute," "society," "union," "syndicate," "limited," or "trust," or words or abbreviations of similar import, and may contain the name of a beneficial owner, a trustee, or any other person.

[30-21-302, added 2015, ch. 243, sec. 9, p. 769.]

30-21-303. RESERVATION OF NAME. (a) A person may reserve the exclusive use of an entity name by delivering an application to the secretary of state for filing. The application must state the name and address of the applicant and the name to be reserved. If the secretary of state finds that the entity name is available, the secretary of state shall reserve the name for the applicant's exclusive use for one hundred twenty (120) days.

(b) The owner of a reserved entity name may transfer the reservation to another person by delivering to the secretary of state a signed notice in a record of the transfer that states the name and address of the transferee.

[30-21-303, added 2015, ch. 243, sec. 9, p. 770.]

30-21-304. REGISTRATION OF NAME. (a) A foreign filing entity or foreign limited liability partnership not registered to do business in this state under part 5 of this chapter may register its name, or an alternate name adopted pursuant to section [30-21-506](#), Idaho Code, if the name is distin-

guishable on the records of the secretary of state from the names that are not available under section [30-21-301](#), Idaho Code.

(b) To register its name or an alternate name adopted pursuant to section [30-21-506](#), Idaho Code, a foreign filing entity or foreign limited liability partnership must deliver to the secretary of state for filing an application stating the entity's name, the jurisdiction and date of its formation, and any alternate name adopted pursuant to section [30-21-506](#), Idaho Code. If the secretary of state finds that the name applied for is available, the secretary of state shall register the name for the applicant's exclusive use.

(c) The registration of a name under this section is effective for one (1) year after the date of registration.

(d) A foreign filing entity or foreign limited liability partnership whose name registration is effective may renew the registration for successive one (1) year periods by delivering, not earlier than three (3) months before the expiration of the registration, to the secretary of state for filing a renewal application that complies with this section. When filed, the renewal application renews the registration for a succeeding one (1) year period.

(e) A foreign filing entity or foreign limited liability partnership whose name registration is effective may register as a foreign filing entity or foreign limited liability partnership under the registered name or consent in a signed record to the use of that name by another entity.

[30-21-304, added 2015, ch. 243, sec. 9, p. 770.]

PART 4 REGISTERED AGENT OF ENTITY

30-21-401. DEFINITIONS. In this part:

(1) "Designation of agent" means a statement designating a registered agent delivered to the secretary of state for filing under:

(A) Section [30-27-129](#), Idaho Code, the "Uniform Unincorporated Non-profit Association Act"; or

(B) Section [30-21-411](#), Idaho Code, by a nonregistered foreign entity or domestic nonfiling entity.

(2) "Registered agent filing" means:

(A) The public organic record of a domestic filing entity;

(B) A statement of qualification of a domestic limited liability partnership;

(C) A registration statement filed pursuant to section [30-21-503](#), Idaho Code; or

(D) A designation of agent.

(3) "Represented entity" means:

(A) A domestic filing entity;

(B) A domestic limited liability partnership;

(C) A registered foreign entity;

(D) A domestic or foreign unincorporated nonprofit association for which a designation of agent is in effect;

(E) A domestic nonfiling entity for which a designation of agent is in effect; or

(F) A nonregistered foreign entity for which a designation of agent is in effect.

[30-21-401, added 2015, ch. 243, sec. 10, p. 771.]

30-21-402. ENTITIES REQUIRED TO DESIGNATE AND MAINTAIN REGISTERED AGENT. The following shall designate and maintain a registered agent in this state:

- (1) A domestic filing entity;
- (2) A domestic limited liability partnership; and
- (3) A registered foreign entity.

[30-21-402, added 2015, ch. 243, sec. 10, p. 771.]

30-21-403. ADDRESSES IN FILING. If a provision of this part other than section [30-21-410](#)(a)(4), Idaho Code, requires that a record state an address, the record must state:

- (1) A street address in this state; and
- (2) A mailing address in this state if different from the address described in subsection (1) of this section.

[30-21-403, added 2015, ch. 243, sec. 10, p. 771.]

30-21-404. DESIGNATION OF REGISTERED AGENT. (a) A registered agent filing must be signed by the represented entity and state:

- (1) The name of the entity's commercial registered agent; or
- (2) If the entity does not have a commercial registered agent:
 - (A) The name and address of the entity's noncommercial registered agent; or
 - (B) The title of an office or other position with the entity, if service of process, notices, and demands are to be sent to whichever individual is holding that office or position, and the address to which process, notices or demands are to be sent.
- (b) The designation of a registered agent pursuant to subsection (a) (1) or (2) (A) of this section is an affirmation of fact by the represented entity that the agent has consented to serve.
- (c) The secretary of state shall make available in a record as soon as practicable a daily list of filings that contain the name of a registered agent. The list must:
 - (1) Be available for at least fourteen (14) calendar days;
 - (2) List in alphabetical order the names of the registered agents; and
 - (3) State the type of filing and name of the represented entity making the filing.

[30-21-404, added 2015, ch. 243, sec. 10, p. 771.]

30-21-405. LISTING OF COMMERCIAL REGISTERED AGENT. (a) A person may become listed as a commercial registered agent by delivering to the secretary of state for filing a commercial registered agent listing statement signed by the person which states:

- (1) The name of the individual or the name of the entity, type of entity, and jurisdiction of formation of the entity;
- (2) That the person is in the business of serving as a commercial registered agent in this state; and
- (3) The address of a place of business of the person in this state to which service of process, notices, and demands being served on or sent to entities represented by the person may be delivered.

(b) A commercial registered agent listing statement may include the information regarding acceptance by the agent of service of process, notices, and demands in a form other than a written record as provided in section [30-21-412](#)(d), Idaho Code.

(c) If the name of a person delivering to the secretary of state for filing a commercial registered agent listing statement is not distinguishable on the records of the secretary of state from the name of another commercial registered agent listed under this section, the person shall adopt a fictitious name that is distinguishable and use that name in its statement and when it does business in this state as a commercial registered agent.

(d) The secretary of state shall note the filing of a commercial registered agent listing statement in the index of filings maintained by the secretary of state for each entity represented by the agent at the time of the filing. The statement has the effect of amending the registered agent filing for each of those entities to:

- (1) Designate the person becoming listed as a commercial registered agent as the commercial registered agent of each of those entities; and
- (2) Delete the name and address of the former agent from the registered agent filing of each of those entities.

[30-21-405, added 2015, ch. 243, sec. 10, p. 772.]

30-21-406. TERMINATION OF LISTING OF COMMERCIAL REGISTERED AGENT. (a) A commercial registered agent may terminate its listing as a commercial registered agent by delivering to the secretary of state for filing a commercial registered agent termination statement signed by the agent that states:

- (1) The name of the agent as listed under section [30-21-405](#), Idaho Code; and
- (2) That the agent is no longer in the business of serving as a commercial registered agent in this state.

(b) A commercial registered agent termination statement takes effect at 12:01 a.m. on the thirty-first day after the day on which it is filed by the secretary of state.

(c) The commercial registered agent promptly shall furnish each entity represented by the agent notice in a record of the filing of the commercial registered agent termination statement.

(d) When a commercial registered agent termination statement takes effect, the commercial registered agent ceases to be the registered agent for each entity formerly represented by it. Until an entity formerly represented by a terminated commercial registered agent designates a new registered agent, service of process may be made on the entity pursuant to section [30-21-412](#), Idaho Code. Termination of the listing of a commercial registered agent under this section does not affect any contractual rights a represented entity has against the agent or that the agent has against the entity.

[30-21-406, added 2015, ch. 243, sec. 10, p. 772.]

30-21-407. CHANGE OF REGISTERED AGENT BY ENTITY. (a) A represented entity may change the information on file under section [30-21-404](#)(a), Idaho Code, by delivering to the secretary of state for filing a statement of change signed by the entity which states:

- (1) The name of the entity; and

(2) The information that is to be in effect as a result of the filing of the statement of change.

(b) The interest holders or governors of a domestic entity need not approve the filing of:

(1) A statement of change under this section; or

(2) A similar filing changing the registered agent or registered office, if any, of the entity in any other jurisdiction.

(c) A statement of change under this section designating a new registered agent is an affirmation of fact by the represented entity that the agent has consented to serve.

(d) As an alternative to using the procedure in this section, a represented entity may change the information on file under section [30-21-404](#)(a), Idaho Code, by amending its most recent registered agent filing in a manner provided by the law of this state other than this act for amending the filing.

[30-21-407, added 2015, ch. 243, sec. 10, p. 773.]

30-21-408. CHANGE OF NAME OR ADDRESS BY NONCOMMERCIAL REGISTERED AGENT. (a) If a noncommercial registered agent changes its name or its address in effect with respect to a represented entity under section [30-21-404](#)(a), Idaho Code, the agent shall deliver to the secretary of state for filing, with respect to each entity represented by the agent, a statement of change signed by the agent which states:

(1) The name of the entity;

(2) The name and address of the agent in effect with respect to the entity;

(3) If the name of the agent has changed, the new name;

(4) If the address of the agent has changed, the new address; and

(b) A noncommercial registered agent promptly shall furnish the represented entity with notice in a record of the delivery to the secretary of state for filing of a statement of change and the changes made in the statement.

[30-21-408, added 2015, ch. 243, sec. 10, p. 773.]

30-21-409. CHANGE OF NAME, ADDRESS, TYPE OF ENTITY, OR JURISDICTION OF FORMATION BY COMMERCIAL REGISTERED AGENT. (a) If a commercial registered agent changes its name, its address as listed under section [30-21-405](#)(a), Idaho Code, its type of entity, or its jurisdiction of formation, the agent shall deliver to the secretary of state for filing a statement of change signed by the agent which states:

(1) The name of the agent as listed under section [30-21-405](#)(a), Idaho Code;

(2) If the name of the agent has changed, the new name;

(3) If the address of the agent has changed, the new address; and

(4) If the agent is an entity:

(i) If the type of entity of the agent has changed, the new type of entity; and

(ii) If the jurisdiction of formation of the agent has changed, the new jurisdiction of formation.

(b) The filing by the secretary of state of a statement of change under subsection (a) of this section is effective to change the information regarding the agent with respect to each entity represented by the agent.

(c) A commercial registered agent shall promptly furnish to each entity represented by it a notice in a record of the filing by the secretary of state of a statement of change relating to the name or address of the agent and the changes made in the statement.

(d) If a commercial registered agent changes its address without delivering for filing a statement of change as required by this section, the secretary of state may cancel the listing of the agent under section [30-21-405](#), Idaho Code. A cancellation under this subsection has the same effect as a termination under section [30-21-406](#), Idaho Code. Promptly after canceling the listing of an agent, the secretary of state shall serve notice in a record in the manner provided in section [30-21-412](#) (b) or (c), Idaho Code, on:

- (1) Each entity represented by the agent, stating that the agent has ceased to be the registered agent for the entity and that, until the entity designates a new registered agent, service of process may be made on the entity as provided in section [30-21-412](#), Idaho Code; and
- (2) The agent stating that the listing of the agent has been canceled under this section.

[30-21-409, added 2015, ch. 243, sec. 10, p. 773.]

30-21-410. RESIGNATION OF REGISTERED AGENT. (a) A registered agent may resign as agent for a represented entity by delivering to the secretary of state for filing a statement of resignation signed by the agent which states:

- (1) The name of the entity;
- (2) The name of the agent;
- (3) That the agent resigns from serving as registered agent for the entity; and
- (4) The address of the entity to which the agent will send the notice required by subsection (c) of this section.

(b) A statement of resignation takes effect on the earlier of:

- (1) 12:01 a.m. on the thirty-first day after the day on which it is filed by the secretary of state; or
- (2) The designation of a new registered agent for the represented entity.

(c) A registered agent shall promptly furnish to the represented entity notice in a record of the date on which a statement of resignation was filed.

(d) When a statement of resignation takes effect, the person that resigned ceases to have responsibility under this part for any matter thereafter tendered to it as agent for the represented entity. The resignation does not affect any contractual rights the entity has against the agent or that the agent has against the entity.

(e) A registered agent may resign with respect to a represented entity whether or not the entity is in good standing.

[30-21-410, added 2015, ch. 243, sec. 10, p. 774.]

30-21-411. DESIGNATION OF REGISTERED AGENT BY NONREGISTERED FOREIGN ENTITY OR NONFILING DOMESTIC ENTITY. (a) A nonregistered foreign entity or domestic nonfiling entity may deliver to the secretary of state for filing a statement designating a registered agent signed by the entity that states:

- (1) The name, type of entity, and jurisdiction of formation of the entity; and
- (2) The information required by section [30-21-404](#) (a), Idaho Code.

(b) A statement under subsection (a) of this section is effective for five (5) years after the date of filing unless canceled or terminated earlier.

(c) A statement under subsection (a) of this section must be signed by a person authorized to manage the affairs of the nonregistered foreign entity or domestic nonfiling entity. The signing of the statement is an affirmation of fact that the person is authorized to manage the affairs of the entity and that the agent has consented to serve.

(d) Designation of a registered agent under subsection (a) of this section does not register a nonregistered foreign entity to do business in this state.

(e) A statement under subsection (a) of this section may not be rejected for filing because the name of the entity signing the statement is not distinguishable on the records of the secretary of state from the name of another entity appearing on those records. The filing of such a statement does not make the name of the entity signing the statement unavailable for use by another entity.

(f) An entity that delivers to the secretary of state for filing a statement under subsection (a) of this section designating a registered agent may cancel the statement by delivering to the secretary of state for filing a statement of cancellation that states the name of the entity and that the entity is canceling its designation of a registered agent in this state.

(g) A statement under subsection (a) of this section for a nonregistered foreign entity terminates on the date the entity becomes a registered foreign entity.

[30-21-411, added 2015, ch. 243, sec. 10, p. 774.]

30-21-412. SERVICE OF PROCESS, NOTICE OR DEMAND ON ENTITY. (a) A represented entity may be served with any process, notice or demand required or permitted by law by serving its registered agent.

(b) If a represented entity ceases to have a registered agent, or if its registered agent cannot with reasonable diligence be served, the entity may be served by registered or certified mail, return receipt requested, or by similar commercial delivery service, addressed to the entity at the entity's principal office. The address of the principal office of a domestic filing entity, domestic limited liability partnership, or registered foreign entity must be as shown in the entity's most recent annual report filed by the secretary of state. Service is effected under this subsection on the earliest of:

- (1) The date the entity receives the mail or delivery by the commercial delivery service;
- (2) The date shown on the return receipt, if signed by the entity; or
- (3) Five (5) days after its deposit with the United States postal service or commercial delivery service, if correctly addressed and with sufficient postage or payment.

(c) If process, notice or demand cannot be served on an entity pursuant to subsection (a) or (b) of this section, service may be made by handing a copy to the individual in charge of any regular place of business or activity of the entity if the individual served is not a plaintiff in the action.

(d) Service of process, notice, or demand on a registered agent must be in a written record, but service may be made on a commercial registered agent

in other forms and subject to such requirements as the agent has stated in its listing under section [30-21-405](#), Idaho Code, that it will accept.

(e) Service of process, notice or demand may be made by other means under law other than this act.

[30-21-412, added 2015, ch. 243, sec. 10, p. 775.]

30-21-413. DUTIES OF REGISTERED AGENT. The only duties under this part of a registered agent that has complied with this part are:

(1) To forward to the represented entity at the address most recently supplied to the agent by the entity any process, notice or demand pertaining to the entity which is served on or received by the agent;

(2) To provide the notices required by this act to the entity at the address most recently supplied to the agent by the entity;

(3) If the agent is a noncommercial registered agent, to keep current the information required by section [30-21-404](#)(a), Idaho Code, in the most recent registered agent filing for the entity; and

(4) If the agent is a commercial registered agent, to keep current the information listed for it under section [30-21-405](#)(a), Idaho Code.

[30-21-413, added 2015, ch. 243, sec. 10, p. 775.]

30-21-414. JURISDICTION AND VENUE. The designation or maintenance in this state of a registered agent does not by itself create the basis for personal jurisdiction over the represented entity in this state. The address of the agent does not determine venue in an action or a proceeding involving the entity.

[30-21-414, added 2015, ch. 243, sec. 10, p. 775.]

PART 5 FOREIGN ENTITIES

30-21-501. GOVERNING LAW. (a) The law of the jurisdiction of formation of an entity governs:

(1) The internal affairs of the entity;

(2) The liability that a person has as an interest holder or governor for a debt, obligation, or other liability of the entity;

(3) The liability of a series of a limited liability company, a statutory trust, or any other unincorporated entity.

(b) A foreign entity is not precluded from registering to do business in this state because of any difference between the law of the entity's jurisdiction of formation and the law of this state.

(c) Registration of a foreign entity to do business in this state does not authorize the foreign entity to engage in any activities or affairs or exercise any power that the domestic entity of the type to which it most closely corresponds may not engage in or exercise in this state.

(d) A foreign professional entity rendering services in this state shall be subject to the laws of this state and the code of ethics or professional responsibility that are applicable to the profession in which such professional entity is rendering services in this state.

[30-21-501, added 2015, ch. 243, sec. 11, p. 776.]

30-21-502. REGISTRATION TO DO BUSINESS IN THIS STATE. (a) A foreign filing entity or foreign limited liability partnership may not do business in this state until it registers with the secretary of state under this chapter.

(b) A foreign filing entity or foreign limited liability partnership doing business in this state may not maintain an action or proceeding in this state unless it is registered to do business in this state.

(c) The failure of a foreign filing entity or foreign limited liability partnership to register to do business in this state does not impair the validity of a contract or act of the foreign filing entity or foreign limited liability partnership or preclude it from defending an action or proceeding in this state.

(d) A limitation on the liability of a series of foreign unincorporated entity or an interest holder or governor of a foreign filing entity or of a partner of a foreign limited liability partnership is not waived solely because the foreign unincorporated entity or any series thereof, foreign filing entity or foreign limited liability partnership does business in this state without registering.

(e) Section [30-21-501](#) (a) and (b), Idaho Code, applies even if a foreign entity fails to register under this chapter.

[30-21-502, added 2015, ch. 243, sec. 11, p. 776.]

30-21-503. FOREIGN REGISTRATION STATEMENT. (a) To register to do business in this state, a foreign filing entity or foreign limited liability partnership must deliver a foreign registration statement to the secretary of state for filing. The statement must be signed by the entity and state:

(1) The name of the foreign filing entity or foreign limited liability partnership and, if the name does not comply with section [30-21-301](#), Idaho Code, an alternate name adopted pursuant to section [30-21-506](#) (a), Idaho Code;

(2) The type of entity and, if it is a foreign limited partnership, whether it is a foreign limited liability limited partnership;

(3) The entity's jurisdiction of formation;

(4) The street and mailing addresses of the entity's principal office and, if the law of the entity's jurisdiction of formation requires the entity to maintain an office in that jurisdiction, the street and mailing addresses of the office;

(5) The information required by section [30-21-404](#) (a), Idaho Code; and

(6) The name and mailing address of at least one (1) governor.

(b) A foreign filing entity or foreign limited liability partnership must deliver to the secretary of state with a foreign registration statement a certificate of existence or a record of similar import signed by the secretary of state or other official having custody of the entity's public organic record in the entity's jurisdiction of formation.

[30-21-503, added 2015, ch. 243, sec. 11, p. 776.]

30-21-504. AMENDMENT OF FOREIGN REGISTRATION STATEMENT. (a) A registered foreign entity shall sign and deliver to the secretary of state for filing an amendment to its foreign registration statement if there is a change in:

(1) The name of the entity;

(2) The type of entity, including, if it is a foreign limited partnership, whether the entity became or ceased to be a foreign limited liability limited partnership;

(3) The entity's jurisdiction of formation;

(4) An address required by section [30-21-503](#) (4), Idaho Code; or

(5) The information required by section [30-21-404](#) (a), Idaho Code.

(b) A registered foreign entity must deliver to the secretary of state with an amendment to its foreign registration statement for a change under subsection (a) (1), (2) or (3) of this section, a certificate of existence or a record of similar import signed by the secretary of state or other official having custody of the entity's public organic record in the entity's jurisdiction of formation.

[30-21-504, added 2015, ch. 243, sec. 11, p. 777.]

30-21-505. ACTIVITIES NOT CONSTITUTING DOING BUSINESS. (a) Activities of a foreign filing entity or foreign limited liability partnership that do not constitute doing business in this state under this chapter include:

(1) Maintaining, defending, mediating, arbitrating, or settling an action or proceeding;

(2) Carrying on any activity concerning its internal affairs, including holding meetings of its interest holders or governors;

(3) Maintaining accounts in financial institutions;

(4) Maintaining offices or agencies for the transfer, exchange and registration of securities of the entity or maintaining trustees or depositories with respect to those securities;

(5) Selling through independent contractors;

(6) Soliciting or obtaining orders by any means if the orders require acceptance outside this state before they become contracts;

(7) Creating or acquiring indebtedness, mortgages or security interests in property;

(8) Securing or collecting debts or enforcing mortgages or security interests in property securing the debts, and holding, protecting or maintaining property so acquired;

(9) Conducting an isolated transaction that is not in the course of similar transactions;

(10) Owning, without more, property; and

(11) Doing business in interstate commerce.

(b) A person does not do business in this state solely by being an interest holder or governor of a foreign entity that does business in this state.

(c) This section does not apply in determining the contacts or activities that may subject a foreign filing entity or foreign limited liability partnership to service of process, taxation or regulation under the law of this state other than this act.

[30-21-505, added 2015, ch. 243, sec. 11, p. 777.]

30-21-506. NONCOMPLYING NAME OF FOREIGN ENTITY. (a) A foreign filing entity or foreign limited liability partnership whose name does not comply with section [30-21-301](#), Idaho Code, for an entity of its type may not register to do business in this state until it adopts, for the purpose of doing business in this state, an alternate name that complies with section [30-21-301](#), Idaho Code. A foreign entity that registers under an alternate name under this subsection need not comply with this state's assumed or fictitious

name statute. After registering to do business in this state with an alternate name, a foreign entity shall do business in this state under:

- (1) The alternate name;
- (2) The foreign entity's name with the addition of its jurisdiction of formation; or
- (3) Name the foreign entity is authorized to use under this state's assumed or fictitious name statute.

(b) If a registered foreign entity changes its name to one that does not comply with section [30-21-301](#), Idaho Code, it may not do business in this state until it complies with subsection (a) of this section by amending its registration to adopt an alternate name that complies with section [30-21-301](#), Idaho Code.

[30-21-506, added 2015, ch. 243, sec. 11, p. 778.]

30-21-507. WITHDRAWAL OF REGISTRATION OF REGISTERED FOREIGN ENTITY. (a) A registered foreign entity may withdraw its registration by delivering a statement of withdrawal to the secretary of state for filing. The statement of withdrawal must be signed by the entity and state:

- (1) The name of the entity and its jurisdiction of formation;
- (2) That the entity is not doing business in this state and that it withdraws its registration to do business in this state;
- (3) That the entity revokes the authority of its registered agent to accept service on its behalf in this state; and
- (4) An address to which service of process may be made under subsection (b) of this section.

(b) After the withdrawal of the registration of an entity, service of process in any action or proceeding based on a cause of action arising during the time the entity was registered to do business in this state may be made pursuant to section [30-21-412](#), Idaho Code.

[30-21-507, added 2015, ch. 243, sec. 11, p. 778.]

30-21-508. WITHDRAWAL DEEMED ON CONVERSION OR DOMESTICATION TO DOMESTIC FILING ENTITY OR DOMESTIC LIMITED LIABILITY PARTNERSHIP. A registered foreign entity that converts or domesticates to any type of domestic filing entity or to a domestic limited liability partnership is deemed to have withdrawn its registration on the effective date of the conversion or domestication.

[30-21-508, added 2015, ch. 243, sec. 11, p. 778.]

30-21-509. WITHDRAWAL ON DISSOLUTION OR CONVERSION TO NONFILING ENTITY OTHER THAN LIMITED LIABILITY PARTNERSHIP. (a) A registered foreign entity that has dissolved and completed winding up or has converted to a domestic or foreign nonfiling entity other than a limited liability partnership shall deliver a statement of withdrawal to the secretary of state for filing. The statement must be signed by the dissolved or converted entity and state:

- (1) In the case of a foreign entity that has completed winding up:
 - (A) Its name and jurisdiction of formation; and
 - (B) That the foreign entity surrenders its registration to do business in this state; and
- (2) In the case of a foreign entity that has converted to a domestic or foreign nonfiling entity other than a limited liability partnership:

- (A) The name of the converting foreign entity and its jurisdiction of formation;
- (B) The type of nonfiling entity to which it has converted and its jurisdiction of formation;
- (C) That it withdraws its registration to do business in this state and revokes the authority of its registered agent to accept service on its behalf; and
- (D) A mailing address to which service of process may be made under subsection (b) of this section.

(b) After a withdrawal under this section is effective, service of process in any action or proceeding based on a cause of action arising during the time the foreign filing entity was registered to do business in this state may be made pursuant to section [30-21-412](#), Idaho Code.

[30-21-509, added 2015, ch. 243, sec. 11, p. 778.]

30-21-510. TRANSFER OF REGISTRATION. (a) If a registered foreign entity merges into a nonregistered foreign entity or converts to a foreign entity required to register with the secretary of state to do business in this state, the foreign entity shall deliver to the secretary of state for filing an application for transfer of registration. The application must be signed by the surviving or converted entity and state:

- (1) The name of the registered foreign entity before the merger or conversion;
- (2) The type of entity it was before the merger or conversion;
- (3) The name of the applicant entity and, if the name does not comply with section [30-21-301](#), Idaho Code, an alternate name adopted pursuant to section [30-21-506](#)(a), Idaho Code;
- (4) The type of entity of the applicant entity and its jurisdiction of formation; and
- (5) The following information regarding the applicant entity, if different than the information for the foreign entity before the merger or conversion:
 - (A) The street and mailing addresses of the principal office of the entity and, if the law of the entity's jurisdiction of formation requires it to maintain an office in that jurisdiction, the street and mailing addresses of that office; and
 - (B) The information required pursuant to section [30-21-404](#)(a), Idaho Code.

(b) When an application for transfer of registration takes effect, the registration of the registered foreign entity to do business in this state is transferred without interruption to the entity into which it has merged or to which it has been converted.

[30-21-510, added 2015, ch. 243, sec. 11, p. 779.]

30-21-511. TERMINATION OF REGISTRATION. (a) The secretary of state may terminate the registration of a registered foreign entity in the manner provided in subsections (b) and (c) of this section if the entity does not:

- (1) Deliver its annual report to the secretary of state for filing not later than the date it is due;
- (2) Have a registered agent as required by section [30-21-402](#), Idaho Code; or

(3) Deliver to the secretary of state for filing a statement of change under section [30-21-407](#), Idaho Code, not later than thirty (30) days after a change occurs in the name or address of the entity's registered agent.

(b) The secretary of state may terminate the registration of a registered foreign entity by:

(1) Filing a notice of termination or noting the termination in the records of the secretary of state; and

(2) Delivering a copy of the notice or the information in the notation to the entity's registered agent or, if the entity does not have a registered agent, to the entity's principal office.

(c) The notice must state or the information in the notation under subsection (b) of this section must include:

(1) The effective date of the termination, which must be at least sixty (60) days after the date the secretary of state delivers the copy; and

(2) The grounds for termination under subsection (a) of this section.

(d) The registration of a registered foreign entity to do business in this state ceases on the effective date of the notice of termination or notation under subsection (b) of this section, unless before that date the entity cures each ground for termination stated in the notice or notation. If the entity cures each ground, the secretary of state shall file a record so stating.

[30-21-511, added 2015, ch. 243, sec. 11, p. 779.]

30-21-512. ACTION BY ATTORNEY GENERAL. The attorney general may maintain an action to enjoin a foreign filing entity or foreign limited liability partnership from doing business in this state in violation of this act.

[30-21-512, added 2015, ch. 243, sec. 11, p. 780.]

PART 6 ADMINISTRATIVE DISSOLUTION

30-21-601. GROUNDS. The secretary of state may commence a proceeding under section [30-21-602](#), Idaho Code, to dissolve a domestic filing entity administratively if the entity does not:

(1) Deliver an annual report to the secretary of state by the date it is due;

(2) Have a registered agent in this state for sixty (60) consecutive days; or

(3) The secretary of state has credible information that the domestic filing entity has failed to notify the secretary of state within sixty (60) days after the occurrence that its registered agent has been changed or that its registered agent has resigned.

[30-21-601, added 2015, ch. 243, sec. 12, p. 780.]

30-21-602. PROCEDURE AND EFFECT. (a) If the secretary of state determines that one (1) or more grounds exist under section [30-21-601](#), Idaho Code, for administratively dissolving a domestic filing entity, the secretary of state shall serve the entity pursuant to section [30-21-212](#), Idaho Code, with notice in a record of the secretary of state's determination.

(b) If a domestic filing entity, not later than sixty (60) days after service of the notice required by subsection (a) of this section, does not cure or demonstrate to the satisfaction of the secretary of state the nonexistence of each ground determined by the secretary of state, the secretary of state shall administratively dissolve the entity by signing a statement of administrative dissolution that recites the grounds for dissolution and the effective date of dissolution. The secretary of state shall file the statement and serve a copy on the entity pursuant to section [30-21-212](#), Idaho Code.

(c) A domestic filing entity that is dissolved administratively continues its existence as the same type of entity but may not carry on any activities except as necessary to wind up its activities and affairs and liquidate its assets in the manner provided in its organic law or to apply for reinstatement under section [30-21-603](#), Idaho Code.

(d) The administrative dissolution of a domestic filing entity does not terminate the authority of its registered agent.

[30-21-602, added 2015, ch. 243, sec. 12, p. 780.]

30-21-603. REINSTATEMENT. (a) A domestic filing entity that is dissolved administratively under section [30-21-602](#), Idaho Code, may apply to the secretary of state for reinstatement not later than ten (10) years after the effective date of dissolution. The application must be signed by the entity and state:

- (1) The name of the entity at the time of its administrative dissolution and, if needed, a different name that satisfies section [30-21-301](#), Idaho Code;
- (2) The address of the principal office of the entity and the information required by section [30-21-404](#)(a), Idaho Code;
- (3) The effective date of the entity's administrative dissolution; and
- (4) That the grounds for dissolution did not exist or have been cured.

(b) To be reinstated, an entity must pay all fees, taxes, interest, and penalties that were due to the secretary of state at the time of the entity's administrative dissolution and all fees, taxes, interest, and penalties that would have been due to the secretary of state while the entity was dissolved administratively.

(c) If the secretary of state determines that an application under subsection (a) of this section contains the required information, is satisfied that the information is correct, and determines that all payments required to be made to the secretary of state by subsection (b) of this section have been made, the secretary of state shall:

- (1) Cancel the statement of administrative dissolution and prepare a statement of reinstatement that states the secretary of state's determination and the effective date of reinstatement;
- (2) File the statement of reinstatement; and
- (3) Serve a copy on the entity.

(d) When reinstatement under this section is effective the following rules apply:

- (1) The reinstatement relates back to and takes effect as of the effective date of the administrative dissolution.
- (2) The domestic filing entity resumes carrying on its activities and affairs as if the administrative dissolution had never occurred.

(3) The rights of a person arising out of an act or omission in reliance on the dissolution before the person knew or had notice of the reinstatement are not affected.

[30-21-603, added 2015, ch. 243, sec. 12, p. 781.]

30-21-604. JUDICIAL REVIEW OF DENIAL OF REINSTATEMENT. (a) If the secretary of state denies a domestic filing entity's application for reinstatement following administrative dissolution, the secretary of state shall serve the entity with a notice in a record that explains the reasons for denial.

(b) Within thirty (30) days after service of a notice of denial of reinstatement under subsection (a) of this section, an entity may appeal from the denial by petitioning the district court of Ada county to set aside the dissolution. The petition must be served on the secretary of state and contain a copy of the secretary of state's notice of dissolution, the company's application for reinstatement, and the secretary of state's notice of denial.

(c) The district court may, if grounds exist, order the secretary of state to reinstate a dissolved entity or take other action the court considers appropriate.

[30-21-604, added 2015, ch. 243, sec. 12, p. 781.]

PART 7 MISCELLANEOUS PROVISIONS

30-21-701. RESERVATION OF POWER TO AMEND OR REPEAL. The legislature of this state has power to amend or repeal all or part of this act at any time, and all domestic and foreign entities subject to this act are governed by the amendment or repeal.

[30-21-701, added 2015, ch. 243, sec. 13, p. 782.]

30-21-702. SUPPLEMENTAL PRINCIPLES OF LAW. Unless displaced by particular provisions of this act, the principles of law and equity supplement this act.

[30-21-702, added 2015, ch. 243, sec. 13, p. 782.]

30-21-703. UNIFORMITY OR CONSISTENCY OF APPLICATION AND CONSTRUCTION. In applying and construing the chapters of this act based on uniform or model acts, consideration must be given to the need to promote uniformity or consistency of the law with respect to its subject matter among states that enact it.

[30-21-703, added 2015, ch. 243, sec. 13, p. 782.]

30-21-704. RELATION TO ELECTRONIC SIGNATURES IN GLOBAL AND NATIONAL COMMERCE ACT. This act modifies, limits, and supersedes the electronic signatures in global and national commerce act, 15 U.S.C. 7001 et seq., but does not modify, limit, or supersede section 101(c) of that act, 15 U.S.C. 7001(c), or authorize electronic delivery of any of the notices described in section 103(b) of that act, 15 U.S.C. 7003(b).

[30-21-704, added 2015, ch. 243, sec. 13, p. 782.]

30-21-705. SAVINGS CLAUSE. The repeal of a statute by this act does not affect:

- (1) The operation of the statute or any action taken under it before its repeal;
- (2) Any ratification, right, remedy, privilege, obligation or liability acquired, accrued or incurred under the statute before its repeal;
- (3) Any violation of the statute or any penalty, forfeiture or punishment incurred because of the violation before its repeal; or
- (4) Any proceeding, reorganization or dissolution commenced under the statute before its repeal, and the proceeding, reorganization or dissolution may be completed in accordance with the statute as if it had not been repealed.

[30-21-705, added 2015, ch. 243, sec. 13, p. 782.]

30-21-706. SEVERABILITY CLAUSE. If any provision of this act or its application to any person or circumstance is held invalid, the invalidity does not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are severable.

[30-21-706, added 2015, ch. 243, sec. 13, p. 782.]

30-21-708. EFFECTIVE DATE. This act takes effect July 1, 2015, except as otherwise provided.

[30-21-708, added 2015, ch. 243, sec. 13, p. 782.]

PART 8
ASSUMED BUSINESS NAMES

30-21-801. SHORT TITLE. This part may be cited as the "Idaho Assumed Business Names Act."

[30-21-801, added 2015, ch. 243, sec. 14, p. 783.]

30-21-802. PURPOSE. The purpose of this part is to ensure disclosure on the public record of the true names of persons who transact business in Idaho. Compliance with the provisions of this part does not confer any exclusive right to the use of an assumed business name in Idaho.

[30-21-802, added 2015, ch. 243, sec. 14, p. 783.]

30-21-803. DEFINITIONS. When used in this part, the terms defined in this section shall have the following meanings:

- (1) "Assumed business name" means:
 - (A) Any name other than the true name of any filing entity or limited liability partnership, under which name the entity holds itself out for the transaction of business in the state of Idaho; or
 - (B) Any name under which any individual, any group of individuals or other persons, or any entity other than a filing entity or limited liability partnership, holds itself out for the transaction of business in the state of Idaho, if that name does not include in full the true names

of all individuals and other persons who have a financial interest in the business which is or may be transacted; which name shall not include words or abbreviations which falsely state or imply governmental affiliation or the existence of a filing entity or limited liability partnership.

(2) "Individual" means a natural person.

(3) "Transact business" means to engage in any commercial or other activity that is intended to or likely to produce a financial benefit, whether it is for the purpose of profit to the person who engages in the activity or for the purpose of supporting a charitable, benevolent or other nonprofit function.

(4) "True name" has the following meanings:

(A) When applied to a formally organized or registered entity, the name by which the entity is identified on its public organic record, application for authority to do business or registration statement which is on file with the appropriate governmental entity. As to a foreign formally organized or registered entity which has been required to adopt an assumed business name on its application for authority to do business or its registration statement as a condition of obtaining authority to do business in Idaho, the term "true name" shall include the assumed business name which appears on the application for authority to do business or registration statement.

(B) When applied to an individual, the name that the individual uses to bind himself or herself to legal obligations, or to obtain privileges, licenses or benefits from government. The true name will include the surname and some combination of given names or initials, and may include other identifiers such as "Jr.," "3d" or "III."

[30-21-803, added 2015, ch. 243, sec. 14, p. 783.]

30-21-804. NAME USED AS ASSUMED BUSINESS NAME. (a) On or after July 1, 2015, an assumed business name:

(1) Must comply with section [30-21-301](#) (a) and (e), Idaho Code; and

(2) May not contain any of the words or abbreviations required for an entity under section [30-21-302](#), Idaho Code; and

(3) May not be only the true name of an individual.

(b) The name of a filing entity or limited liability partnership does not have to be distinguishable from an assumed business name in a certificate of assumed business name filed before the entity's public organic record, statement of qualification, or foreign entity registration statement is filed, and the assumed business name is not invalidated by the subsequent filing by the filing entity or limited liability partnership.

[30-21-804, added 2015, ch. 243, sec. 14, p. 783; am. 2016, ch. 47, sec. 13, p. 109.]

30-21-805. FILING OF CERTIFICATE REQUIRED. (a) Any person who proposes to or intends to transact business in Idaho under an assumed business name shall, before beginning to transact business, deliver to the secretary of state for filing a certificate of assumed business name in a form prescribed by the secretary of state.

(b) A separate certificate of assumed business name must be filed for each assumed business name a person uses.

[30-21-805, added 2015, ch. 243, sec. 14, p. 784.]

30-21-806. CONTENTS OF CERTIFICATE. The certificate of assumed business name shall include:

- (1) The assumed business name as it is used in the transaction of business;
- (2) The true names and business addresses of every person who has a financial or control interest in the business to be transacted under the assumed business name;
- (3) The general type of business to be transacted under the assumed business name using categories prescribed on the form by the secretary of state;
- (4) The signature of each person included on the certificate or the signature of an agent acting on behalf of all persons included on the certificate; and
- (5) Other information as the secretary of state may require.

[30-21-806, added 2015, ch. 243, sec. 14, p. 784.]

30-21-807. EFFECT OF FILING -- DURATION -- CONTINUATION. (a) A person may conduct business under an assumed business name if a certificate of assumed business name has been filed with the secretary of state and is in effect.

(b) A certificate of assumed business name is in effect upon filing until it is canceled pursuant to section [30-21-809](#), Idaho Code.

(c) A certificate of assumed business name does not create an entity separate from the person doing business under the assumed business name.

[30-21-807, added 2015, ch. 243, sec. 14, p. 784.]

30-21-808. AMENDMENT OF CERTIFICATE. (a) If the identity or business address of any person who has a financial or control interest in the business transacted under the assumed business name changes, or if the certificate of assumed business name becomes materially misleading in any other way, the person who transacts that business shall, within ninety (90) days thereafter, file with the secretary of state a certificate of amendment to the certificate of assumed business name in a form prescribed by the secretary of state. The form may be in any medium permitted by the secretary of state.

(b) The certificate of amendment shall specify how the certificate of assumed business name is to be amended and shall be executed in the same manner as required for a certificate of assumed business name.

[30-21-808, added 2015, ch. 243, sec. 14, p. 784.]

30-21-809. CANCELLATION OF CERTIFICATE. (a) A person who discontinues use of an assumed business name may cancel its certificate of assumed business name by filing with the secretary of state a certificate of cancellation in a form prescribed by the secretary of state. The form may be in any medium permitted by the secretary of state.

(b) The certificate of cancellation shall be executed in the same manner as required for a certificate of assumed business name.

[30-21-809, added 2015, ch. 243, sec. 14, p. 784.]

30-21-810. CONSEQUENCES OF NONCOMPLIANCE. (a) Any person who transacts business in Idaho under an assumed business name without having complied with the requirements of this chapter shall not be entitled to maintain any legal action in the courts of this state until the person has filed a certificate of assumed business name as required by this chapter.

(b) Any person who suffers a loss because of another person's noncompliance with the requirements of this chapter shall be entitled to recover damages in the amount of the loss and attorney's fees and costs incurred in connection with recovery of damages.

(c) Noncompliance shall be held to include false, misleading or incomplete information in a certificate of assumed business name, as well as failure to file.

[30-21-810, added 2015, ch. 243, sec. 14, p. 785.]

PART 9
PROFESSIONAL ENTITIES

30-21-901. PROFESSIONAL ENTITIES. (a) "Allied professional services" means professional services that are so related in substance that they are frequently offered in conjunction with one another as parts of the same service package to the consumer.

(b) For the purpose of this act, the professions shall include the practices of architecture, chiropractic, dentistry, engineering, landscape architecture, law, medicine, nursing, occupational therapy, optometry, physical therapy, podiatry, professional geology, psychology, certified or licensed public accountancy, social work, surveying and veterinary medicine, and no others.

(c) This act shall not be deemed to authorize a professional entity to render allied professional services where the laws pertaining to specific professions or the codes of ethics or professional responsibility of any of the professions involved in such a proposed professional entity prohibit such a combination of professional services.

(d) No professional entity may render professional services in this state except through its managers, members, employees and agents who are duly licensed or otherwise legally authorized to render such professional services within this state. The term "employee," as used in this section, does not include clerks, secretaries, bookkeepers, technicians and other assistants who are not usually and ordinarily considered by custom and practice to be rendering professional services to the public for which a license or other legal authorization is required.

(e) Nothing contained in this act shall be interpreted to abolish, repeal, modify, restrict or limit the law now in effect in this state applicable to the professional relationship and liabilities between the person furnishing the professional services and the person receiving such professional services or to the standards for professional conduct. Any governor, interest holder, agent, or employee of a professional entity shall remain personally and fully liable and accountable for any negligent or wrongful acts or misconduct committed by him, or by any person under his direct supervision and control, while rendering professional services on behalf of the professional entity to the person for whom such professional services were being rendered. The professional entity shall be liable up to the full value of its property for any negligent or wrongful acts or misconduct committed by any of its governors, interest holders, agents, or employees while they

are engaged on behalf of the professional entity in the rendering of professional services.

(f) The relationship of a person, whether as an individual or interest holder of a professional entity, to a professional entity with which such person is associated, whether as governor, interest holder, or employee, shall in no way modify or diminish the jurisdiction over such person of the governmental authority or state agency that licensed, certified or registered such person for a particular profession.

(g) No professional entity may offer an interest to or accept as an interest holder anyone other than an individual who is duly licensed or otherwise legally authorized to render the same specific professional services as those for which the entity was formed or professional entities, all of whose interest holders are duly licensed or otherwise legally authorized to render the same specific professional services as those for which the professional entity was formed. No member of a professional entity shall enter into a voting trust agreement or any other type of agreement vesting another person with the authority to exercise the voting power of his interest.

(h) If any governor, interest holder, agent, or employee of a professional entity who has been rendering professional services within this state accepts employment that, pursuant to existing law, places restrictions or limitations upon his continued rendering of such professional services, he shall be dissociated, and the remaining governors and interest holders of the professional entity shall take such action as is required to terminate such interest.

(i) No member of a professional entity may sell or transfer his interest in such professional entity except to another individual or professional entity eligible to be a member of such professional entity.

(j) The provisions of this section shall not be considered as repealing, modifying or restricting the applicable provisions of law regulating the several professions except insofar as such laws conflict with this section.

[30-21-901, added 2015, ch. 243, sec. 15, p. 785.]